PetChem Outright - Benzene FOB Korea (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for Benzene FOB Korea Marker.
Contract Symbol	PCK
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange
Business Days	Publication days for Platts Asia-Pacific Petrochemicals
Final Payment Date	Two Clearing House Business Days following the Last Trading Day

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “Benzene FOB Korea Marker” quotations that are published under Platts symbol: PHASM05, for each business day (as specified below) in the determination period.