Mini FTSE 100 Index Daily Options

Contract Specifications

Description	Cash settled, European style option on the FTSE 100 Index
Contract Symbol	8LX
Contract Size	Contract valued at £1 per index point
Delivery Month	Front 5 days - M,T,W,T,F, Once the Monday has expired this is replaced with the Monday of the following week. Also note we will offer expiries on the 3rd Friday of the month.
Price Quotation	£ per Index points
Minimum price movement (tick size and value)	£0.50 Index point, equal to £0.50 per contract
Last Trading Day	The expiry day in question
Exchange Delivery Settlement Price	The closing auction each day same the weekly options
Block Trade Minimum	500 Contracts
Settlement Date	Settlement day is the first business day after the Last Trading Day.
Exercise Procedure	Al in-the-money options are automatically exercised.
Strike Price Intervals	This is to follow the strike price intervals of the main FTSE 100 Index Options (3rd Friday expiry)
Daily Settlement Window	16.28-16.30 UK Time

Contract Specifications

Final Settlement	Closing auction price of underlying index on day in question. Note that this means on any given Friday we will have two FTSE 100 Option contracts expiring 1 - FTSE Daily Option (EDSP is closing auction), FTSE Weekly (FLX EDSP is closing auction) or FTSE Monthly Option (ESX EDSP is intra-day auction)
Position Limits and Accountability Levels	Position Accountability Level, single month – TBD Position Limit, All Months Combined – TBD
Daily Price Limit	None.
EFP and EFS Enabled	Yes