mini NYSE FANG+â¢ INDEX Option

Contract Specifications

Description	Cash settled, European Style option on the NYSE FANG+™ INDEX
Underlying Index	NYSE FANG+™ INDEX
Contract Symbol	FG2
Contract Size	Contract valued at $1 per index point
Delivery Month	Daily M-F expiries are flexible, for any NYSE Business Day up to 1 year or as otherwise determined by the Exchange
Price Quotation	$ per Index points
Strike Price Intervals	10 index points. The Exchange sets the number of eligible strike prices based on the time to expiration for each contract month.
Minimum price movement (tick size and value)	1 Index point, equal to $1.00 per contract
Last Trading Day	Trading in the expiring contract ceases at 14:30pm London time on Last Trading Day.
Trading Hours	8:00 - 17:30 London Time (Pre-Open 6:03 AM London Time)
Daily Settlement Window	17:28 - 17:30 London Time

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Expiry	Automatic exercise settings are pre-set to exercise contracts which are one minimum price fluctuation or more “in the money” with reference to the relevant reference price. The reference price shall be a special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the Last Trading Day for the contract.
Settlement Date	Settlement day is the first business day after the Last Trading Day.
Exercise Procedure	European style, cash-settled, auto-only Al in-the-money options are automatically exercised. Exercise by 18:30 London Time on the Last Trading Day only.
Position Limits and Accountability Levels	Position Accountability Level, single month – TBD Position Limit, All Months Combined – TBD
Daily Price Limit	None.
Block Trade Minimum	Yes, 1 lot Block Minimum Quantity
EFP and EFS Enabled	Yes
NCR and RL	25% of theoretical value Minimum NCR: TBD Maximum NCR: TBD