



## CoinDesk Bitcoin Futures

### Contract Specifications

Description	CoinDesk Bitcoin Futures The CDB contract may be traded in 1 lot (referred to as "Regular") and 5 lot (referred to as Jumbo) trading units.
Contract Symbol	CDB
Contract Size	1 times the CoinDesk Bitcoin Benchmark Reference Rate
Contract Series	Monthly contracts listed for 6 consecutive months.
Price Quotation	US Dollar and cents
Tick Size	5.00 per Bitcoin, equal to \$5:00 per contract Block and EFRP trades can be done at 0.01 per Bitcoin
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Last Friday of the expiration month. Trading in the expiring contract ceases at 4:00 pm London time on Last Trading Day.
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the value of the CoinDesk Bitcoin Benchmark London Settlement Rate on the Last Trading Day for the contract.

# Contract Specifications

Position Accountability and Limit Levels	Spot Month Position Limit = 75,000 Contracts All-Month Position Accountability Level = 75,000 Contracts
Daily Price Limit	None
Block Trade Minimum	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes