

# CoinDesk Ether Futures

## Contract Specifications

Description	CoinDesk Ether Futures
Contract Symbol	CDE
Contract Size	50 times the CoinDesk Ether Benchmark Reference Rate
Contract Series	Monthly contracts listed for 6 consecutive months.
Price Quotation	US Dollar and cents
Tick Size	0.50 per Ether, equal to \$25.00 per contract Block and EFRP trades can be done at 0.01 per Ether
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Last Friday of the expiration month. Trading in the expiring contract ceases at 4:00 pm London time on Last Trading Day.
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the value of the CoinDesk Ether Benchmark London Settlement Rate on the Last Trading Day for the contract.

## Contract Specifications

Position Accountability and Limit Levels	Spot Month Position Limit = 8,000 Contracts Single and All-Month Position Accountability Level = 20,000 Contracts
Daily Price Limit	None
Block Trade Minimum	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes