Container FFA - North Europe to US East Coast 40GP/HC (NYFI) Future

Contract Specifications

Description	A monthly cash settled container freight future based on the NYSHEX index administered by ICE Data Indices, LLP (“IDI”) for North Europe to US East Coast 40GP/HC.
Contract Symbol	FNE
Contract Size	1 Forty Foot Equivalent Unit (FEU)
Unit of Trading	Any multiple of 1 Forty Foot Equivalent Unit (FEU)
Currency	US Dollars
Trading Price Quotation	One dollar ($1) per FEU
Settlement Price Quotation	One dollar ($1) per FEU
Minimum Price Fluctuation	One dollar ($1) per FEU
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per FEU based on the average of the assessments as made public by NYSHEX for the relevant route on all business days in the determination period.

Contract Specifications

Contract Series	Up to 48 consecutive months or as otherwise determined by the Exchange.
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for NYSHEX