Crude Diff - Midland WTI 1-Month Calendar Spread Future

Contract Specifications

Description	A Midland WTI 1-Month Calendar Spread Future.
Contract Symbol	HIA
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Close of business on the Last Trading Day of the underlying ICE Futures Europe Midland WTI Futures contract. In this case the close of business refers to the settlement time of the ICE Futures Europe Midland WTI Future at 19:30 London time.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	The reference price will be a price in USD and cents per barrel equal to the difference of the nearby Midland WTI Futures contract and the next consecutive contract month of the Midland WTI Futures contract series.
Contract Series	Up to 48 consecutive months, or as otherwise determined by the Exchange

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Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for ICE