ICE Futures Europe
November 10, 2026

ICE FUTURES EUROPE

Spark25S Pacific NWS to Tianjin LNG Freight Balmo Futures

Contract Specifications

Description	Contract is a balance of month financially settled contract based on the Spark25S assessment as published by Spark Commodities
Contract Symbol	SPT
Contract Series	Up to 62 consecutive contracts or as otherwise determined and announced by the Exchange from time to time, listed in parallel. Balmo strips listed; · Balmo (Today) · Balmo (Next Day)
Contract Size	1 day of time charter The Balmo (Today) is a strip of two or more charter days starting from the business day upon which the Transaction was concluded to the end of the contract month. The Balmo (Next Day) is a strip of two or more charter days starting from the next business day after the Transaction was concluded to the end of the contract month. N.B.On certain days at the end of a month, the Balmo (Next Day) strip will reference the next calendar month
Unit of Trading	1 day of time charter
Minimum Trading Size	Futures: 1 day of time charter Exchange for Physical (EFP): 1 day of time charter Exchange for Swap (EFS): 1 day of time charter Block Order: 1 day of time charter

Contract Specifications

Price Quotation	United States dollar and cents per Charter Day
Minimum Price Fluctuation	1 US Dollar per Charter Day ($1.00/Charter Day)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Fluctuation
Last Trading Day	Trading will cease on the last trading day of the contract month.
Settlement Method	Financially Settled
Cash Settlement Price	The Final settlement, the Floating Price will be a price in USD and cents per day based upon the average of the spot assessments as published by Spark Commodities for the Spark25S assessment for each publication day in the determination period. The determinationperiod ends on and includes the last publication day of Spark commodities.