



# CORSIA Eligible Emissions Units (2027-2029) Options

## Contract Specifications

Description	<p>The CORSIA Eligible Emissions Units (2027-2029) Options Contract is an option on the CORSIA Eligible Emissions Units (2027-2029) Futures Contract.</p> <p>At expiry, one lot of CORSIA Eligible Emissions Units (2027-2029) Options Contracts will exercise into one lot of CORSIA Eligible Emissions Units (2027-2029) Futures Contracts</p> <p>CORSIA Eligible Emissions Units (2027-2029) Options are European style such that In-The-Money options are automatically exercised at expiry. In-The-Money options at expiry cannot be abandoned. At-The-Money options or Out-of-The-Money options cannot be exercised.</p>
Contract Symbol	CP2
Contract Series	Up to 7 December, 9 quarterly and 2 monthly contracts or as otherwise determined and announced by the Exchange from time to time.
Underlying Contract	The underlying contract is the December Future of the relevant year.
Contract Size	One lot of 1,000 CORSIA Eligible Emissions Units for the 2027-2029 compliance period (second phase).
Unit of Trading	One (1) lot of CORSIA Eligible Emissions Units (2027-2029) Options Contract
Minimum Trading Size	Options: 1 lot = 1,000 Eligible Emissions Units Block Order: 1 lot = 1,000 Eligible Emissions Units
Price Quotation	The contract price is in US Dollars and Dollar Cent per metric tonne

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Minimum Price Fluctuation	\$0.01
Tick Value	\$0.01 per tonne (i.e., \$10.00 per lot)
Strike Price Intervals	<p>Up to 5 strike prices in increments of \$0.50 above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements.</p> <p>ICE Future Europe may add one or more strike prices nearest to the last price listed as necessary.</p>
Last Trading Day	Trading shall cease when the intraday reference price is set, three Trading Days before the expiry of the corresponding contract month of the CORSIA Eligible Emissions Units (2027-2029) Future Contract.
Option Style	European Style
Option Premium / Daily Margin	Futures Style
Exercise Procedure	<p>CORSIA Eligible Emissions Units (2027-2029) Options will be exercised into CORSIA Eligible Emissions Units (2027-2029) Futures contracts and are of European style exercise such that at expiry, automatic exercise will occur of options which are one or more ticks in the money (at-the-money and out-of-the-money options will expire).</p> <p>At-The-Money and Out-of-The-Money options will expire worthless. It is not possible to manually abandon or exercise an option.</p>