



CORSIA Eligible Emissions Units (2027-2029) Options

Contract Specifications

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| Description | <p>The CORSIA Eligible Emissions Units (2027-2029) Options Contract is an option on the CORSIA Eligible Emissions Units (2027-2029) Futures Contract.</p> <p>At expiry, one lot of CORSIA Eligible Emissions Units (2027-2029) Options Contracts will exercise into one lot of CORSIA Eligible Emissions Units (2027-2029) Futures Contracts</p> <p>CORSIA Eligible Emissions Units (2027-2029) Options are European style such that In-The-Money options are automatically exercised at expiry. In-The-Money options at expiry cannot be abandoned. At-The-Money options or Out-of-The-Money options cannot be exercised.</p> |
| Contract Symbol | CP2 |
| Contract Series | Up to 7 December, 9 quarterly and 2 monthly contracts or as otherwise determined and announced by the Exchange from time to time. |
| Underlying Contract | The underlying contract is the December Future of the relevant year. |
| Contract Size | One lot of 1,000 CORSIA Eligible Emissions Units for the 2027-2029 compliance period (second phase). |
| Unit of Trading | One (1) lot of CORSIA Eligible Emissions Units (2027-2029) Options Contract |
| Minimum Trading Size | Options: 1 lot = 1,000 Eligible Emissions Units Block Order: 1 lot = 1,000 Eligible Emissions Units |
| Price Quotation | The contract price is in US Dollars and Dollar Cent per metric tonne |

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| Minimum Price Fluctuation | \$0.01 |
| Tick Value | \$0.01 per tonne (i.e., \$10.00 per lot) |
| Strike Price Intervals | <p>Up to 5 strike prices in increments of \$0.50 above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements.</p> <p>ICE Future Europe may add one or more strike prices nearest to the last price listed as necessary.</p> |
| Last Trading Day | Trading shall cease when the intraday reference price is set, three Trading Days before the expiry of the corresponding contract month of the CORSIA Eligible Emissions Units (2027-2029) Future Contract. |
| Option Style | European Style |
| Option Premium / Daily Margin | Futures Style |
| Exercise Procedure | <p>CORSIA Eligible Emissions Units (2027-2029) Options will be exercised into CORSIA Eligible Emissions Units (2027-2029) Futures contracts and are of European style exercise such that at expiry, automatic exercise will occur of options which are one or more ticks in the money (at-the-money and out-of-the-money options will expire).</p> <p>At-The-Money and Out-of-The-Money options will expire worthless. It is not possible to manually abandon or exercise an option.</p> |