



Riksbank Dated SWESTR Futures

Contract Specifications

Description	ICE Riksbank SWESTR Index Futures is a cash settled future based on the interest rate accrued over an Riksbank Monetary Policy meeting period.
Contract Symbol	RKS
Underlying Index	SWESTR
Delivery Month	Consecutive delivery months, each covering a Riksbank policy rate (Effective Rate) date period. . A maximum of up to twelve delivery months may be available for trading.
Contract Size	SEK 10,000,000
Currency	SEK
Unit of Trading	SEK 25,000 * Rate Index
Quotation	100.00 minus the numerical value of the rate of interest
Contract	SEK 25,000
Minimum Price Fluctuation	0.00250 (SEK 62.50)
Last Trading Day	One business day prior to the Wednesday of the week following the announcement of the Riksbank policy rate, or if that Wednesday is not a good business day, the next following good Wednesday, trading will cease at 18:00 (London local time) Contract Delivery Months are named by the start date of the Riksbank Policy Rate effective period (the Accrual Period).

Contract Specifications

First Underlying Accrual Day	Riksbank policy rate effective date
Last Accrual Date	One business day before the next Riksbank policy rate effective date
Exchange Delivery Settlement Price	<p>100 minus the EDSP Rate. Publication: LTD+1 Based on SWESTR as calculated by the Benchmark Administrator for each business day, the EDSP Rate represents the effective rate of interest achieved by reinvesting at SWESTR for each day of the contract's accrual period. For the purpose of computing the EDSP, the SWESTR rate published on the business day immediately preceding the last business day of the year will apply to the last business day of the year, with the day-count weighting (d) for the applied rate spanning from that preceding business day to the first business day of the following year.</p>
Trading Hours	01:00 to 21:00 (LLT)
Wholesale Trade Types	Basis trading, Block Trading, Asset Allocation
Clearing	ICE Clear Europe
Contract Standard	Cash settlement based on the Exchange Delivery Settlement Price.
Disclaimer	<p>The contracts have a standardised basis point value so that, for hedging purposes, a calculation will need to be made in relation to the hedge ratio to take into account any mismatch between the standardized basis point value and the actual basis point value of the position being hedged, determined by the actual number of days in the accrual period.</p>