# ICE NGX ERCOT North 345kV Financial Real-Time HE 0700-0900 7x Daily Fixed Price

## Contract Specifications

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|---|---|
| Contract Symbol | ZH9 |
| Contract Size | 50 MW per hour |
| Currency | USD |
| Minimum Price Fluctuation | $0.01 per MWh |
| Listing Cycle | Up to 365 consecutive Daily Contract Periods |
| Last Trading Day | For Monday through Friday Contract Periods, excluding NERC holidays, if the following calendar day is a Business Day, the Business Day following the Contract Period with a closing time of 11:00pm EPT the night before; If the following calendar day is not a Business Day, the Business Day equal to the Contract Period with a closing time equal to the end of the Trading Session For each Saturday, Sunday, and NERC holiday Contract Period, the last Business Day prior to the Contract Period with a closing time equal to the end of the Trading Session. |
| Final Settlement | Average of Reference Price A Prices |
| REFERENCE PRICE A | ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME |
| a) Ref Price A - Description | "ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at http://www.ercot.com/content/cdr/html/real_time_spp |

# Contract Specifications

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|---|---|
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Average of SPPs for all hours ending 0070-0900 CPT |
| d) Ref Price A - Pricing calendar | ERCOT |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The sixth Clearing Organization business day following the last day of the delivery month |
| Settlement Method | Cash Settlement |