



## Ethanol T2 FOB Rotterdam Barges Balmo Swap

### Contract Specifications

|                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Rule Number             | 1305                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Contract Symbol         | EFT                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Contract Size           | 100 cubic metres                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Unit of Trading         | Any multiple of 100 cubic metres                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Currency                | Euros and Euro cents                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Trading Price Quotation | Twenty-five cents (Eur 0.25) per cubic metre                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Last Trading Day        | Last Trading Day of the contract month                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Final Settlement        | In respect of final settlement, the Floating Price will be a price in Euros and eurocents per cubic metre based on the average of the mean of the high and low quotations appearing in the "Platts Biofuelscan" under the heading "Platts key daily ethanol assessments" subheading "Northwest Europe" for "Ethanol T2 FOB Rotterdam (€/cu m)" for each remaining business day in the determination period from the trade date to the last business day of the contract month. |
| Contract Series         | Up to 2 consecutive months, or as otherwise determined by the SEF                                                                                                                                                                                                                                                                                                                                                                                                              |
| Final Payment Date      | Five (5) New York Business Days after each settlement date via wire transfer of Federal funds                                                                                                                                                                                                                                                                                                                                                                                  |
| Business Days           | Publication days for Platts Biofuelscan                                                                                                                                                                                                                                                                                                                                                                                                                                        |

# Contract Specifications

|             |                                                                                                                                          |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Other Terms | To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling. |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------|