ECB Rate Decision - Lower Rates

Contract Specifications

Description	Will the ECB Governing Council decide to lower the ECB Deposit Facility Rate at its next scheduled monetary policy meeting?
Contract	ECB Rate Decision - Lower Rates
Economic Event Proposition	Will the ECB Governing Council decide to lower the ECB Deposit Facility Rate at its next scheduled monetary policy meeting?
Economic Event	Next scheduled monetary policy meeting of the ECB Governing Council.
Contract Symbol	EUD
Reference Authority	European Central Bank (ECB) Governing Council
Currency	EUR €
Period Types Available	ECB Governing Council scheduled monetary policy meeting dates (generally eight per year, approximately every six weeks), currently available at the following link: ECB Europa Calendars
Delivery Month	The calendar months in which the decisions of the ECB Governing Council at its scheduled monetary policy meetings are to be published.
Contract Size	€100.00
Unit of Trading	One lot is one contract, each settling at 0.00 or 1.00 EDSP and having a cash value on Final Settlement equal to the EDSP multiplied by the Contract Multiplier.
Price Quotation	EUR per contract, quoted in 0.01 increments between 0.01 and 0.99

Contract Specifications

Minimum price movement (tick size and value)	€0.01 (one cent) per contract.
Minimum Tick	€1 per contract
Minimum EDSP Price Increment	0.00 or 1.00
Price Limits	0.01 floor / 0.99 cap
Last Trading Day	14:10 CET on date of publication of the ECB Governing Council's decision taken at the Event.
Block Trade Eligible	Yes
Settlement Date	T+1 (one business day following the Last Trading Day of the relevant Delivery Month)
EDSP / Settlement Methodology	1.00: Economic Event Outcome is an affirmative answer to the Economic Event Proposition 0.00: Economic Event Outcome is a negative answer to the Economic Event Proposition.
Economic Event Outcome	Affirmative: ECB Governing Council decides at its next scheduled monetary policy meeting to lower ECB Deposit Facility Rate compared to that in force prior to the Event Negative: The ECB Governing Council decides at its next scheduled monetary policy meeting to either keep unchanged or raise the ECB Deposit Facility Rate compared to that in force prior to the Event.
ECB Decision Publication Time	14:15 CET on the last day of (or the day of, where the meeting is held for one day) the scheduled ECB Governing Council monetary policy meeting.
Instructions / Data Access	Press releases of the ECB Governing Council's monetary policy decisions, currently available at the following link: Monetary Policy Decisions