ICE Futures Europe
November 18, 2026

ICE FUTURES EUROPE

BOE MPC Rate Decision - Lower Rates

Contract Specifications

Description	Will the BOE MPC lower the BOE Bank Rate at its next scheduled meeting?
Contract	BOE MPC Rate Decision - Lower Rates
Economic Event Proposition	Will the BOE MPC lower the BOE Bank Rate at its next scheduled meeting?
Economic Event	Next scheduled monetary policy meeting of the BOE MPC
Contract Symbol	MPL
Reference Authority	Bank of England (BOE) Monetary Policy Committee (MPC)
Currency	GBP £
Period Types Available	BOE MPC scheduled announcement dates on the Bank Rate (generally eight per year, approximately every six weeks), currently available at the following link: MPC Dates
Delivery Month	The calendar months in which the BOE MPC scheduled announcements are to occur.
Contract Size	£100.00 per contract
Unit of Trading	One lot is one contract, each settling at 0.00 or 1.00 EDSP and having a cash value on Final Settlement equal to the EDSP multiplied by the Contract Multiplier.
Price Quotation	GBP per contract, quoted in £0.01 increments between £0.01 and £0.99

Contract Specifications

Minimum price movement (tick size and value)	£0.01 per contract
Minimum Tick	£1 per contract
Minimum EDSP Price Increment	N/A (0.00 or 1.00)
Price Limits	£0.01 floor / £0.99 cap
Last Trading Day	11:55 a.m. London Local Time on MPC meeting date – per iteration.
Block Trade Eligible	YES
Settlement Date	T+1 (one business day following the Last Trading Day of the relevant Delivery Month)
EDSP / Settlement Methodology	1.00: Economic Event Outcome is an affirmative answer to the Economic Event Proposition 0.00: Economic Event Outcome is a negative answer to the Economic Event Proposition.
Economic Event Outcome	Affirmative: BOE MPC announces a reduction in the Bank Rate at its next scheduled announcement, compared to that in force prior to the Event. Negative: BOE MPC announces an unchanged or increased Bank Rate at its next scheduled announcement, compared to that in force prior to the Event.
BOE Bank Rate Release Time	12:00 London Local Time on the day of the Event.
Instructions / Data Access	Announcements on Bank Rate by the BOE MPC, currently available at the following link: Monetary policy | Bank of England