



Microsoft Corporation - STND Future

Contract Specifications

Description	Cash settled, Stock Futures
Contract Symbol	8M9
Contract Size	\$10 times the Stock Price
Contract Series	Six contract months in March, June, September, and December quarterly cycle.
Quotation	\$ USD
Trading Price Quotation	0.001, equal to \$0.01 per contract
Last Trading Day	The third Friday of the expiration month. *In the event that this day is not a business day, then the Last Trading Day shall normally be the preceding full business day
Daily Settlement Window	17:00 - 17:30 London Time
Final Settlement	Opening Stock Value on the first NYSE Business Day Following the Last Day of Trading.
Settlement Date	Settlement Date is two business days following the day of exercise/Last Trading Day.
Block Trade Eligible	Yes, 1 lot Block Minimum Quantity
Stock Exchange	Nasdaq