ICE Futures U.S.
August 26, 2026

ICE FUTURES U.S.

Federal Open Market Committee (FOMC) Rate Decision â Lower Rates Future

Contract Specifications

Description	Will the FOMC lower the Federal Funds target rate at its next scheduled meeting?
Underlying Index	Federal Funds Target Rate - Upper Bound
Contract	Federal Open Market Committee (FOMC) Rate Decision - Lower Rates
Question	Will the FOMC lower the Federal Funds target rate at its next scheduled meeting?
Contract Symbol	OID
Index Calculation Agent	Federal Reserve System
Currency	USD$
Period Types Available	FOMC meeting dates
Contract Size	$100
Unit of Trading	One futures contract
Price Quotation	USD per contract, quoted in $0.01 increments between $0.01 and $0.99
Minimum Tick	$0.01 (one cent) per contract
Minimum Price Fluctuation	$1.00 per contract

Contract Specifications

Minimum price movement (tick size and value)	$0.01 (one cent) per contract.
Price Limits	$0.01 floor / $0.99 cap
Minimum EDSP Price Increment	$0.01
Last Trading Day	FOMC meeting date – per iteration.
Block Trade Eligible	YES – 250 contracts
Final Settlement	Equal to the Last trading Day
Final Payment Date	T+1 (one business day following the Last Trading Day of the relevant Delivery Period)
EDSP / Settlement Methodology	$1.00: FOMC statement confirms a cut to the FFTR – Upper Bound. $0.00: FOMC statement announces a hold or hike to the FFTR – Upper Bound. The value of the Underlying as documented by the Federal Reserve System on the Expiration Date at the Expiration Time.
Instructions / Data Access	https://www.federalreserve.gov/monetarypolicy/fomccalendars.htm