ICE Futures Europe
September 17, 2026

ICE FUTURES EUROPE

Palladium Daily Futures

Contract Specifications

Description	A physically settled daily futures contract for palladium delivered loco London in unallocated vault accounts.
Contract Symbol	XPD
Contract Size	100 troy ounces
Price Quotation	US Dollars and Dollar cent per fine troy ounce
Eligible Contract Dates	London Business Days on which commercial banks are generally open for business.
Minimum Price Fluctuation	Ten cents ($0.1) per fine troy ounce ($10.00 per contract), except that Block and EFRP trades may be executed at $0.0001 per fine troy ounce ($0.01 per contract).
Settlement	Physical Delivery
Delivery Locations	Vaults in London recognised by the LPPM which provide vaulting services for palladium.
Grade/Standards/Quality	Palladium meeting the specification standards published jointly by the LBMA and the LPPM for palladium bars (LPPM Good Delivery, minimum 99.95% fineness) that are acceptable in settlement of unallocated loco London palladium transactions, as revised from time to time.
Listing Cycle	Up to 70 Eligible Contract Dates, or as determined by the Exchange
Last Trading Day	The London Business Day prior to the Contract Date; trading in the expiring Contract Date ends at noon London time on LTD.

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First Notice Day	The London Business Day prior to the Contract Date.
Off Exchange Trade Types	EFP, EFS and Block Trades permitted
Block Trade Minimum	1 Lot
Daily Settlement	As determined by the Exchange