Ammonia Outright - Argus Ammonia FOB Middle East Future

Contract Specifications

Description	A monthly cash settled future based on the Argus daily assessment price for Ammonia Middle East FOB.
Contract Symbol	AOQ
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "$/t" quotations appearing in the "Argus Ammonia" report under the heading "Ammonia daily Ammonia Marker " for "Middle East fob" for each business day (as specified below) in the determination period.

Contract Specifications

Contract Series	Up to 36 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Argus Ammonia