



# Sulphur Outright à Argus Sulphur CFR China (Granular) Future

## Contract Specifications

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| Description                | A monthly cash settled future based on the Argus daily assessment price for Sulphur CFR China (Granular).                                                                                                                                                                                                                                    |
| Contract Symbol            | SHC                                                                                                                                                                                                                                                                                                                                          |
| Contract Size              | 100 metric tonnes                                                                                                                                                                                                                                                                                                                            |
| Unit of Trading            | Any multiple of 100 metric tonnes                                                                                                                                                                                                                                                                                                            |
| Currency                   | US Dollars and cents                                                                                                                                                                                                                                                                                                                         |
| Trading Price Quotation    | One cent (\$0.01) per metric tonne                                                                                                                                                                                                                                                                                                           |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne                                                                                                                                                                                                                                                                                             |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per metric tonne                                                                                                                                                                                                                                                                                             |
| Last Trading Day           | Last Trading Day of the contract month                                                                                                                                                                                                                                                                                                       |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.                                                                                                                              |
| Final Settlement           | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/t" quotations appearing in the "Argus Sulphur" report under the heading "Argus Daily Sulphur Marker" for "Cfr China (granular)" for each business day (as specified below) in the determination period. |

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|--------------------|-------------------------------------------------------------------------|
| Contract Series    | Up to 36 consecutive months, or as otherwise determined by the Exchange |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day         |
| Business Days      | Publication days for Argus Sulphur                                      |