ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

Canadian Clean Fuel Regulation Future

Contract Specifications

Description	A monthly physically delivered Clean Fuel Regulation (CFR) Futures contract. Each CFR Credit is a credit as determined by the Environment and Climate Change Canada (ECCC) for Compliance Category 2 (Liquid Class).
Contract Symbol	CCR
Contract Size	100 metric tons (where 1 CFR Credit is 1 metric ton)
Unit of Trading	Any multiple of 100 metric tons
Currency	Canadian Dollars and cents
Trading Price Quotation	Twenty-five cents (C$0.25) per metric ton
Settlement Price Quotation	One cent (C$0.01) per metric ton
Minimum Price Fluctuation	Twenty-five cents (C$0.25) per metric ton
Last Trading Day	Three US business days prior to the last US business day of the delivery month.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Exchange Delivery Settlement Price	In respect of final settlement, the price will be a price in Canadian Dollars and cents per metric ton based on the Daily Settlement Price determined by the Exchange on the Last Trading Day.
Contract Series	Up to 72 consecutive months, or as otherwise determined by the Exchange

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Deliverable Instruments	The deliverable instruments are CFR Credits equal to the contract size delivered through the Credit & Tracking System (CATS) administered by Environment and Climate Change Canada (ECCC). CFR Credits eligible for delivery are those specified under Canadian Environmental Protection Act.
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	OPIS Carbon Market Report Business Days