Live Cattle Futures

Contract Specifications

Description	Live Cattle Futures - Physical Delivery
Contract Symbol	MOO
Contract Size	40,000 lbs.
Contract Series	February, April, June, August, October, December, such that up to 10 contract months will be listed or as otherwise determined by the Exchange. *note not applicable for Feb and Apr 2027.
Price Quotation	U.S. cents per pound
Tick Size	.00025 per lb. = $10.00
Trading Hours	Monday - Friday - 09:30am - 14:05pm ET
Last Trading Day	13:00 ET on the last business day of the delivery month
Daily Settlement Window	Each contract month settles to its volume-weighted average price (VWAP) of all trades that occur between 13:59 and 14:00 ET.
Final Settlement	Physical Delivery
Block Trade Minimum	Yes, 50 lot Block Minimum Quantity