Feeder Cattle Futures

Contract Specifications

Description	Feeder Cattle Futures - Financial Settlement
Contract Symbol	COW
Contract Size	50,000 lbs.
Contract Series	January, March, April, May, August, September, October, November such that up to 9 contract months will be listed or as otherwise determined by the Exchange.
Price Quotation	U.S. cents per pound
Tick Size	.00025 per lb. = $12.50
Trading Hours	Monday - Friday - 09:30am - 14:05pm ET
Last Trading Day	13:00 ET on the last business day of the delivery month
Daily Settlement Window	Each contract month settles to its volume-weighted average price (VWAP) of all trades that occur between 13:59 and 14:00 ET.
Final Settlement	Financial Settlement
Block Trade Minimum	Yes, 50 lot Block Minimum Quantity