ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

ICE Municipal AAA 10-Year Futures

Contract Specifications

Description	Quarterly cash-settled contract based on the 10-year tenor of the ICE Municipal AAA Yield Curve, expressed as 100 minus the Reference Rate
Contract Symbol	M10
Contract Size	$10,000 x Index Value (calculated as 100 minus Reference Rate)
Contract Series	March, June, September, December
Price Quotation	U.S. dollars and cents to four decimal places; $10,000 per index point.
Reference Rate	10-year rate as published by IDS on the ICE Municipal AAA Yield Curve
Tick Size	0.0050 pts = $50.00 per contract. 0.0001 pts = $1.00 per contract for Block, EFP, and EFS.
Trading Hours	18:00 - 16:00 ET, Sunday through Friday.
Last Trading Day	16:00 ET on the third Tuesday of the contract month.
Daily Settlement Window	15:55 - 16:00 ET
Final Settlement	Cash settled to the 10-year point on the ICE Municipal AAA Yield Curve as published by ICE Data Services at 4:00 PM ET on the last trading day
Block Trade Eligible	Yes
Off Exchange Trade Types	EFP, EFS, Block Trade