Germany Onshore Wind (ENWEX) Futures

Contract Specifications

Description	A monthly cash settled future based on the ENWEX Index for Germany Onshore Wind
Contract Symbol	GMW
Contract Series	Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip.
Contract Size	The total number of hours in the contract period. A day has 24 hours, except that the day on which daylight-saving time begins has 23 hours and the day on which it ends has 25 hours, in each case determined by the local time applicable to the relevant index.
Unit of Trading	The unit of trading is one (1) contract. One contract represents exposure to every hourly Enwex Wind in [EUR/GBP] value published for a calendar month. A contract may be traded as a strip covering any period of consecutive calendar months. A strip is traded as one lot for every calendar month in the strip.
Minimum Trading Size	Futures: 1 lot Exchange for Physical (EFP): 1 lot Exchange for Swap (EFS): 1 lot Block Order: 1 lot
Trading Price Quotation	Euro and euro cent per index point
Minimum Price Fluctuation	EUR 0.01/h
Tick Value	Contract Size x Minimum Trade Size X Minimum Price Fluctuation

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Last Trading Day	Trading will cease at the close of business one Business Day prior to the last calendar day of the contract period.
Settlement Method	Financially Settled
Cash Settlement Price	The cash settlement price of the Germany Onshore Wind (ENWEX) Futures contract is the arithmetic mean of the hourly ENWEX Wind in EUR values, calculated and published by ENWEX GmbH for the Contract Month, where ENWEX Wind in EUR means the Germany Onshore Wind Index (ENWEX Curve ID: 10000281, Enwex rulebook - version 2026).