Sugar No. 16 Futures

Contract Specifications

Description	The Sugar No. 16 contract serves the hedging needs of U.S. sugar producers, end users and merchants. The contract prices physical delivery of US-grown (or foreign origin with duty paid by deliverer) raw cane sugar at one of five U.S. refinery ports as selected by the receiver.
Contract Symbol	SF
Contract Size	112,000 pounds (50 long tons)
Price Quotation	Cents and hundredths of a cent per pound to two decimal places
Contract Series	January, March, May, July, September and November
Minimum Price Fluctuation	1/100 of a cent per pound ($11.20/contract)
Settlement	Physical delivery, in a vessel berthed at a customary refiners berth.
Grade/Standards/Quality	Raw centrifugal cane sugar based on 96 degrees average polarization
Daily Price Limit	None
Deliverable Origins	Cane sugars of the United States, duty free foreign origin, duty paid and delivered in bulk.
Delivery Locations	New York, Baltimore, New Orleans, Savannah and Morrissville Pennsylvania.
First Notice Day	First business day after the last trading day.

Contract Specifications

Last Trading Day	Eighth calendar day of the month preceding the delivery month, or next succeeding Exchange business day, if the eighth day is not an Exchange business day.
Position Limits	"Position Limit and Position Accountability information for all IFUS products can be found here.