

# AMERIBOR® for loan pricing

## AMERIBOR®

A credit-sensitive interest rate that is derived from the transactions on the AFX Marketplace, providing a reflection of unsecured overnight credit-sensitive borrowing costs.

## The AFX Marketplace

Provides over 200 financial institutions with an easy-to-use, safe and scalable platform for overnight, unsecured lending and borrowing.

## Why AMERIBOR?

### Avoids mismatches in loan pricing

- Banks extend loans that carry underlying associated credit risk
- Pricing these loans off SOFR may create a mismatch as SOFR does not capture increased funding costs as credit conditions tighten
- AMERIBOR moves with market conditions, aligning more closely with the actual cost of funds

### Complementary rate that introduces diversity to broader lending space

- AMERIBOR provides a “real-world” funding rate for mid-size and regional banks
- AMERIBOR enables regional and community banks to compete effectively with large money-center banks by linking lending rates to the true cost of funds

### More accurate reflection of financing pressure, especially during periods of heightened stress

- AMERIBOR is based on actual unsecured overnight lending, moving in sync with the cost of credit and reflecting real risk
- AMERIBOR reflects real credit conditions, offering transparency into how and where regional and community banks are actually funding themselves
- SOFR may move inversely to funding stress for lenders who rely on unsecured credit
- For smaller and mid-sized financial institutions SOFR may understate true borrowing costs, increase cost of funds, decrease margins and create an immediate asset-liability mismatch

### Better representation of funding costs for banks

- AMERIBOR reflects unsecured inter-bank borrowing rates, which includes a credit risk premium
- Regional and community banks rely on unsecured funding sources rather than the Treasury-backed repo market
- SOFR does not capture the credit risk premium regional and community banks must absorb

# A versatile, credit-sensitive rate

## AMERIBOR can be used to price a variety of loans:

- Commercial and industrial loans
  - Intracompany lines of credit
  - Participation loans
- Mortgage warehousing
  - Municipal loans and debt offerings
  - Residential and commercial real estate

## Overnight and historical AMERIBOR rates

AMERIBOR offers a view of overnight lending and borrowing costs across a wide range of timeframes and term structures. The table below provides a sample.

	AMERIBOR (overnight)	AMERIBOR 30-day avg.	AMERIBOR 90-day avg.	AMERIBOR Term-30	AMERIBOR Term-90
8/12/2025	4.43456	4.43995	4.44296	4.39526	4.41237
8/11/2025	4.42621	4.43979	4.44301	4.38642	4.41948
8/10/2025	4.42682	4.43991	4.44318	4.38741	4.41727
8/9/2025	4.42682	4.44001	4.44325	4.38741	4.41727
8/8/2025	4.42682	4.44025	4.44340	4.38741	4.41727
8/7/2025	4.43811	4.44063	4.44354	4.38413	4.41518
8/6/2025	4.44157	4.44086	4.44356	4.38296	4.42057
8/5/2025	4.44278	4.44070	4.44366	4.38694	4.42601
8/4/2025	4.44343	4.44061	4.44381	4.38970	4.42715



For more information: [AMERIBOR on ice.com](https://www.ice.com/ameribor)

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