

## Bakkt<sup>™</sup> Bitcoin (USD) Cash Settled Monthly Futures

#### **LAUNCHING DECEMBER 9**

Fueled by the same technology and expertise that powers ICE's global markets — Bakkt™ Bitcoin (USD) Cash Settled Monthly Futures, available for trading at ICE Futures Singapore, offer market participants a cost-efficient tool to hedge or gain exposure to bitcoin without the need for physical delivery or reliance on the unregulated bitcoin spot market.

### Why trade?



### TRADE ON A **REGULATED VENUE**

Regulated as an approved Exchange and approved Clearing House in Singapore by the Monetary Authority of Singapore (MAS)



#### REFERENCED TO PHYSICALLY DELIVERED **FUTURES**

Settlement references the price of the physically delivered Bakkt Bitcoin™ (USD) Monthly Futures contract traded at ICE Futures U.S.



#### NO NEED FOR PHYSICAL DELIVERY

Allows for full participation without the need to hold physical bitcoin

**Get started** asiapacificinquiries@theice.com













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## **Contract specs**

SYMBOL	вмс
SIZE	1 BTC
CURRENCY	USD
MINIMUM TICK SIZE	\$2.50 per BTC
MINIMUM BLOCK TRADE SIZE	10 contracts
SETTLEMENT	Calculated by reference to the equivalent IFUS Bakkt™ Bitcoin (USD) Monthly Futures contract
TRADING HOURS	8:00 a.m. to 6:00 a.m. Singapore time, Monday to Friday
PRE-OPEN	7:55am Singapore time
TRADING AND CLEARING FEES	Screen trades: \$1.25/contract. EFP & Block Trades: \$1.85/contract*
MARKET MAKER PROGRAMS & V	OLUME-BASED PRICING

<sup>\*</sup> Waived until March 31, 2020

To retail investors: Futures contracts based on bitcoin may pose specific risks. Such risks may arise from greater volatility in prices resulting from a range of factors. Those risks could in turn affect financial outcomes associated with maintaining required margins or any losses at final contract settlement.

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