

ICE CoinDesk futures

Cryptocurrency markets have experienced rapid global growth in scale and sophistication, often outside traditional financial frameworks. ICE and CoinDesk's six new futures contracts look to bring more transparency and trust to digital asset markets.

These contracts provide a regulated, efficient way for investors to gain exposure to digital assets within the trusted infrastructure of an exchange and clearing house. By leveraging both the CoinDesk 20 Index and CoinDesk 5 Index, traders can access a broad range of leading cryptocurrencies through one futures contract, offering both comprehensive market representation and a focused view of top assets.

Key benefits:

- **Trusted pricing:** based on CoinDesk Indices, recognized for transparent and reliable benchmarks in digital assets
- **Regulated marketplace:** listed on ICE Futures U.S., a CFTC-regulated exchange, with clearing through ICE Clear U.S.
- **Risk management:** mitigate volatility with standardized futures contracts and ICE's proven clearing infrastructure
- **Capital efficiency:** margin efficiencies and portfolio risk management tools across ICE products for optimized capital usage
- **Global connectivity:** access ICE's established network of institutional participants and trading platforms
- **Diversified exposure:** access leading digital assets through a single futures contract, offering exposure to a variety of cryptocurrencies and trusted benchmarks that capture liquid digital assets



Contract specs:

	CoinDesk 20 Index	CoinDesk 5 Index	CoinDesk Bitcoin	CoinDesk Ether	CoinDesk Solana	CoinDesk XRP	CoinDesk BNB
Contract symbol	C20	CD5	CDB	CDE	CDS	CDX	BNB
Contract size	10 times the CoinDesk 20 Index	10 times the CoinDesk 5 Index	CDB futures can be executed in 1 lot units (referred to as "Regular") and in 5 lot units (referred to as "Jumbo"). 1 times the CoinDesk Bitcoin Benchmark Rate.	50 times the CoinDesk Ether Benchmark Rate	500 times the CoinDesk Solana Benchmark Rate	50,000 times the CoinDesk XRP Benchmark Rate	50 times the CoinDesk BNB Benchmark Rate
Contract months	Monthly contracts listed for 6 consecutive months						
Price quotation	Index points, to two decimal places		U.S. dollars and cents				
Tick size	1.00 Index points, equal to \$10 per contract. Block and EFRP trades can be done at 0.01 Index points.		5.00 per Bitcoin, equal to \$5.00 per contract. Block and EFRP trades can be done at 0.01 per Bitcoin.	0.50 per Ether or Solana, equal to \$25.00 per contract. Block and EFRP trades can be done at 0.01 per Ether or Solana.		0.0005 per XRP, equal to \$25.00 per contract. Block and EFRP trades can be done at 0.0001 per XRP.	0.50 per BNB, equal to \$25.00 per contract. Block and EFRP trades can be done at 0.01 per BNB.
Trading hours	8 p.m. to 6 p.m. (6 p.m. open on Sunday evening). Preopen starts 30 minutes prior to the start of trading.						
Last trading day	Last Friday of the expiration month. Trading in the expiring contract ceases at 4 p.m. London time on Last Trading Day.						
Daily settlement window	3:59 p.m. to 4 p.m. (ET)						
Final settlement	Cash settlement to the end of day value of the CoinDesk Bitcoin Benchmark Reference Rate on the last trading day for the contract.						
Daily price limit	None						
Ex & Ctrg fee	\$1.35 per contract		\$0.80 per contract (equivalent to \$4.00 per Jumbo traded unit)	\$3.00 per contract			

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