



ICE Data Indices, LLC

Status Under EU and UK Benchmarks Regulations (“BMR”)

November 2023

IDI is a “recognized” third country benchmark administrator under the UK BMR.

The UK’s Financial Conduct Authority (FCA) granted IDI “recognition” as a third country benchmark administrator under the EU BMR on May 24, 2019. Legislation implemented in the UK prior to the withdrawal from the EU provided that a benchmark administrator’s status granted by the FCA under the EU BMR is carried over under the UK BMR.¹ As a result, IDI has been recognised by the FCA as a third country benchmark administrator under the UK BMR from January 1, 2021. Both IDI and its benchmarks that are currently available for use by supervised entities in the UK appear in the FCA’s [Benchmarks Register](#).

IDI benchmarks may be used in the EU under EU BMR transitional provisions.

In accordance with ESMA’s notice on [March 9, 2021](#), third country benchmarks that had originally been granted endorsement or recognition by the UK under the EU BMR were removed from the European Securities and Markets Authority (ESMA) register as of December 31, 2020.

IDI benchmarks can still be used in the EU until the end of the EU BMR transitional period, which is scheduled to end December 31, 2025.² IDI intends to take steps to ensure continued service to its EU customers by the end of the transitional period as required under the EU BMR.

We will continue to keep you informed of our progress.

¹ The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019, available at <https://www.legislation.gov.uk/ukdsi/2019/9780111179208>.

² The Commission Delegated Regulation extending the transition period to December 31, 2025 for third country benchmarks used by supervised entities. https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L_202302222