



FP227 Update - 23rd May 2023

Focal Points Service Enhancements Bulletin

ACTION REQUIRED

This bulletin covers the following changes:

FP Ref #	Change Description	Effective Date	IDS	EXS	EXB	IDL	T&Cs	Page
2181	Local Index Constituent Marker	17 th June 2023	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	3
2182	EMT Version 4.1	8 th July 2023	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	4

Type of change or update

FP Ref #	Change Description	New setting	Removal of Data Item	Amendment of Data Format	Amendment of Data Setting	Amendment of Definition/Description	New Source	Decommission of source	Information/Other	New data item	Page
2181	Local Index Constituent Marker	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3
2182	EMT Version 4.1	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	4

2181 - Local Index Constituent Marker

Change Summary				
The BRVM 30 index has replaced the BRVM 10 index on west African regional Exchange Bourse Régionale des Valeurs Mobilières. The 1-series SEDOL 1884816 allocated to the index has been adjusted to reflect the name change 'BRVM 30'. To allow clients time to code to the changes, the constituent setting description for the CA5 value '8' is being amended to Ivory Coast - BRVM 30 on 17 th June 2023. The BRVM 30 constituent flag (CA5=8) will be cleared from the BVRM 10 constituents with immediate effect and applied to the constituents where supplied by our sources for the BVRM 30 after 17 th June 2023.				
Data Items		Data Description		
CA5		Local Index Constituent Marker		
Effective Date		17 th June 2023		
Products	<input checked="" type="checkbox"/> IDS	<input checked="" type="checkbox"/> EXSHARE	<input type="checkbox"/> EXBOND	<input checked="" type="checkbox"/> International DataLine (IDL)
	<input type="checkbox"/> T&Cs			
Type of Change or Update	<input type="checkbox"/> New Setting(s)	<input type="checkbox"/> Removal of Data Item	<input type="checkbox"/> Decommission of Source	
	<input checked="" type="checkbox"/> Amendment of Data Setting(s)	<input type="checkbox"/> Amendment of Definition/Description	<input type="checkbox"/> New Source	
	<input type="checkbox"/> New Data Item(s)	<input type="checkbox"/> Amendment of Data Format	<input type="checkbox"/> Information/Other	
Initiated By	<input checked="" type="checkbox"/> Market	<input type="checkbox"/> ICE Data Services	<input type="checkbox"/> Source	
Impact / Action Required		Please review the changes to settings described in this item and make the appropriate provisions to avoid any impact to your systems and processes.		
Action	Field	Field Name	Coded Value	Translated Value
Amend	CA5	Local Index Constituent Marker	8	Ivory Coast ~ BRVM 30
				Formerly: Ivory Coast ~ BRVM 10

2182 - EMT Version 4.1

Change Summary

Version 4.1 of the European MiFID Template (EMT) will contain the necessary changes to comply with the upcoming UK consumer duty regime which comes into effect on 31st July 2023. A range of data items have been added to carry the v4.1 data in IDS services. Both versions 4 and 4.1 remain valid.

Public consultation with the FinDatEx MiFID Technical Working Group was due to end on 24th March 2023 and the template was finalised on 3rd April 2023. The information provided in this document is the finalised changes for EMT v4.1.

Manufacturers have started to publish EMT v4.1 data. An advisory will be sent to EMT clients in due course to advise when this data will be available in the product.

Data Items	Data Description
MT001	EMT Version
MT100	Financial Instrument Transaction Costs Ex Ante UK
MT101	Financial Instrument Transaction Costs Ex Post UK
MT102	EMT Data Reporting VFM UK
MT103	Is Assessment of Value Required Under COLL UK
MT104	Outcome of COLL Assessment of Value UK
MT105	Outcome of PRIN Value Assessment or Review UK
MT106	Other Review Related to Value and or Charges UK
MT107	Further Information UK
MT108	Review Date UK
MT109	Review Next Due UK

Effective Date 8th July 2023

Products	<input checked="" type="checkbox"/> IDS	<input type="checkbox"/> EXSHARE	<input type="checkbox"/> EXBOND	<input type="checkbox"/> International DataLine (IDL)
	<input type="checkbox"/> T&Cs (BondEye)			

Type of Change or Update	<input type="checkbox"/> New Setting(s)	<input type="checkbox"/> Removal of Data Item	<input type="checkbox"/> Decommission of Source
	<input type="checkbox"/> Amendment of Data Setting(s)	<input checked="" type="checkbox"/> Amendment of Definition/Description	<input type="checkbox"/> New Source
	<input checked="" type="checkbox"/> New Data Item(s)	<input type="checkbox"/> Amendment of Data Format	<input type="checkbox"/> Information/Other

Initiated By	<input type="checkbox"/> Market	<input checked="" type="checkbox"/> ICE Data Services	<input type="checkbox"/> Source
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Impact / Action Required	Customers should review the enhancements described in this Focal Point and any impact to their systems and processes. This release impacts customers of our MiFID Investor Protection EMT Module, please contact your Account Manager for further guidance if you have additional questions on this change.
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Action	Data Item	Data Item Description	Data Item Explanation
Amend	MT001	EMT Version	<p><i>EMT Field Name: 00001_EMT_Version</i></p> <p>V4.1 adds a UK specific section to V4 and both versions remain valid.</p> <p>V4 is similar to V3: item 56 questions if the product considers Sustainability preferences. There is no more country related section and no more information on art 8 / art 9 product type, both introduced in the V3.1. These data are available in the EET. The V4 finalized January 26th 2022 has to be used from 1st August 2022</p> <p>V3.0 and V3.1 versions of the EMT are valid until 31st July 2022</p>
			<p><i>Formerly:</i></p> <p><i>EFAMA EMT Field Name: EFAMA EMT Field Name: 00001_EMT_Version. Used to indicate the version of EMT that has been created V1 (3rd August 2017) or V2 (22nd October 2018) or V3 (15th October 2019). Versions 3S1 and 3S2 Indicate that the EMT version 3 data is converted by the manufacturer from a previous version of EMT. There is the potential for data loss where items exist in the previous version and not in version 3.</i></p>

Data Settings: MT001, EMT Version		
Action	Setting	Description
Add	41	Version 4.1

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT100	Financial Instrument Transaction Costs Ex Ante UK	% of NAV of the Financial Product expressed in annualized terms (rate of cost deduction to be applied). 07160_Ex_Ante_Costs_Reference_Date applies. 09010 may be different to 07130 because: - for funds, PRIIPs does not apply when selling to UK investors; and - for PRIIPs, UK RTS does not require a minimum of explicit transaction costs	floating decimal	9

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT101	Financial Instrument Transaction Costs Ex Post UK	% of NAV of the Financial Product expressed in annualized terms (rate of cost deduction to be applied) 08090_Beginning_Reference_Period and 08100_End_Of_Reference_Period apply	floating decimal	9

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT102	EMT Data Reporting VFM UK	Specifies if the Value for Money section is filled in the current EMT posting. Only used if value for money data is being provided	enum	1

Data Settings: MT102, EMT Data Reporting VFM UK		
Action	Setting	Description
Add	Y	Yes
Add	Blank	Default

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT103	Is Assessment of Value Required Under COLL UK	Indicates if Assessment of Value is required under COLL. Only used if 09030 is set to "Y" Note PRIN 2A.4.32R(1)(c) and PRIN 2A.4.17R	enum	1

Data Settings: MT103, Is Assessment of Value Required Under COLL UK		
Action	Setting	Description
Add	Y	Yes
Add	N	No
Add	Blank	Default

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT104	Outcome of COLL Assessment of Value UK	Indicates if charges are justified based on COLL Assessment of Value UK. Only used if 09040 is set to "Y" Note COLL 4.5.7R(8)(d) & (e). Point (c) may also be relevant.	enum	1

Data Settings: MT104, Outcome of COLL Assessment of Value UK		
Action	Setting	Description
Add	1	Charges are justified based on assessment and any action identified or, where the first assessment is not yet due, based on initial product design
Add	2	Charges are not justified, significant action is required

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT105	Outcome of PRIN Value Assessment or Review UK	Indicates if product is expected to provide fair value. Only used if 09040 is set to "N" Note PRIN 2A.4.2R, PRIN 2A.4.5R, and PRIN 2A.4.16R Out of scope firms may answer either 09060 or 09070 on a voluntary basis	enum	1

Data Settings: MT105, Outcome of PRIN Value Assessment or Review UK

Action	Setting	Description
Add	1	Product expected to provide fair value for reasonably foreseeable period
Add	2	Review indicates significant changes required in order to provide fair value

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT106	Other Review Related to Value and or Charges UK	Indicates outcome of other reviews related to value or changes. Only used if 09040 is set to N and 09060 is empty. Out of scope firms may answer either 09060 or 09070 on a voluntary basis.	enum	1

Data Settings: MT106, Other Review Related to Value and or Charges UK

Action	Setting	Description
Add	A	In line with ESMA Supervisory briefing on the supervision of costs in UCITS and AIFs or relevant NCA supervisory activity
Add	O	Other local requirements or procedures

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT107	Further Information UK	This may provide a link to information to explain a "2" in fields 09050 or 09060 and may be used to explain 09070 further. For example, a hyperlink to the COLL assessment of value report, other relevant information, relevant NCA website, or an email address.	char	256

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT108	Review Date UK	Date of value assessment review or date COLL assessment of value report published or initial launch date. Only used if 09030 is set to Y May show initial launch date where the initial assessment has not yet become subject to review or where the first COLL assessment of value report has yet to be published. Note PRIN 2A.4.5R	date	10

Action	Data Item	Data Description	Data Item Explanation	Type	Unpacked Size
Add	MT109	Review Next Due UK	Next date of value assessment review or date COLL assessment of value report. Empty if initial assessment is not expected to require a review. For example, 'bid-only' products.	date	10



Securities Data User Manual

A new Securities Data User Manual incorporating the changes made in this issue of Focal Points will be made available for clients to access online. The documentation will be available to download at the following web link: <https://www.theice.com/pp/exshare>.

All documentation can be accessed using the password – cm48dk90

Previous issues of Focal Points and Service bulletins can also be found at the same web link above and accessed the same way.

Test Services

Clients should note that the main purpose of providing test files is for the testing of software/systems in terms of data formats and data delivery. As such, most of the data in the test files is example data and will not necessarily replicate the data shown in services on the implementation date. Please contact your relevant Client Services Representative prior to the request dates indicated below to schedule your Focal Point test. The availability of tests cannot be guaranteed if submitted after the required date.

Service	Content	Available
EXSHARE	Test services will not be available for this release.	n/a
IDS	Test services will not be available unless requested by 12 th May 2023 for this release.	Upon Request
IDL	Test services will not be available unless requested by 12 th May 2023 for this release.	Upon Request

Additional Support

If you have questions about this advisory, please contact your relevant Client Service Support Group, details listed below

Region	Contact	Telephone	Email (All Regions)
USA	International Bulk and OTC Derivatives Group	+1-770-999-4501 Option 2, Sub-Option 1	PricingAnalyticsSupport@ice.com
Australia	AP Support	+613 9017 4592 Option 2	
Hong Kong	AP Support	+85230188279 Option 2	
Singapore	AP Support	+656 817 6211 Option 2	
Japan	AP Support	+81345208110 Option 2	
EMEA	Production Support EMEA	+44 203 948 6501 Option2, Sub-Option 1	

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