

FTSE 100 Dividend Index Futures

Standard cash settled dividend index futures

What is the FTSE 100 Dividend Index?

FTSE 100 Dividend Indices measure the cumulative value of ordinary cash dividends declared by the index constituents of the FTSE 100 Index, calculated on the ex-dividend (XD) date and expressed in terms of index points. FTSE 100 Dividend Indices run for a period of one year from the trading day following the third Friday in December to the third Friday of the following December.

Is the contract CFTC approved?

Yes, U.S. regulatory approval has been granted and the contract is available for offer and sale to U.S. persons and for trading directly from the United States, under the terms of ICE's existing Foreign Trading System No-Action Letter.

About the FTSE 100 Dividend Index

The FTSE 100 Dividend Index has been designed for ICE by FTSE International.

The Index is based on the FTSE 100 Index which comprises stocks that are freefloat weighted to ensure that only the investable opportunity set is included within the index.

The Index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership with Dow Jones Indexes. The Index is managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained.

Contract specifications

Contract	FTSE 100 Dividend Index Future
Underlying Index	FTSE 100 Dividend Index – RDSA Withholding
Contract Code	XZ
Unit of trading	Contract Valued at £10 per index point
Listed Contracts	Seven annual expiries in the December cycle
Quotation	Index points
Minimum price movement (Tick Size and value)	0.1 (£1.00)
Last Trading Day ("LTD")	Business day immediately preceding the third Friday in the delivery month. Trading in the expiring contract ceases at 16:30 London time on LTD
Exchange Delivery Settlement Price ("EDSP")	The EDSP is the official closing value of the FTSE 100 Dividend Index – RDSA Withholding on the third Friday of the delivery month
EDSP Tick Size	0.01
Contract Standard	Cash settlement based on the EDSP
Settlement Day	The Market day following the day on which the EDSP is published
Trading Hours	08:00 - 16:30 London time (Order book) 08:00 - 17:30 London time (ICE Block)

Contract specifications (cont.)

Contract	FTSE 100 Dividend Index Future
Algorithm (order book)	Price-time trading algorithm with priority given to the first order at the best price.
Block Trade Minimum volume	500
MIC Code	IFLL
Trading Venue	ICE Futures Europe (IFEU)
Clearing Venue	ICE Clear Europe (ICEU)
Bloomberg Index Ticker	FIDV Index
Bloomberg Futures Ticker	UKDA Index
U.S. Approved	Yes



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