

**ICE Benchmark Administration**  
**(“IBA”)**  
**Redacted Minutes**



**Meeting:** Gold Price Oversight Committee (“the Committee”) - Sellers Premium Call

**Date:** Monday 29<sup>th</sup> June 2015

**Location:** IBA Offices, Chiswell Street

**Attendees:**

Finbarr Hutcheson (Interim Chair)                      Deborah Land (Secretary)

Grant Angwin (T)    Tony Evanson (T)

Rob Hayes (T)     Sakhila Mirza (T)

Michel Prada (T)     Emma Vick

André Villeneuve     Simon Weeks

Tim Wood (T)

**Apologies:**

Shekhar Bhandari    Aram Shishmanian

**In attendance from IBA:**

Matthew Glenville     Stelios Tselikas

**Circulation:** IBA Website

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**Purpose of the call: to agree upon the position of Sellers’ Premium**

IBA announced that the call was quorate.

The Committee discussed the feedback from the consultation and subsequent conversations with the FCA and legal advisors. Following this a vote was taken and it was agreed to remove the Sellers’ Premium.

IBA said that a communication outlining this outcome and its implications would be sent to the Market in around a week’s-time.