

IBA PLATINUM AUCTION SPECIFICATION

DETAIL	VALUE
Round Duration	60 seconds
Standard Imbalance Threshold	4,000 oz.
Maximum Non-standard Imbalance Threshold	1500 oz. per Direct Participant
Imbalance Allocation	All Direct Participants
Minimum No. of Participants	2 active Direct Participants
Auction Start Times	09:45 & 14:00 (London time)
Technology Platform	WebICE and/ICE API
Orders expressed in	Troy oz.
Maximum Single Order Size ¹	100,000 oz.
Minimum Order Size	1 oz.
Maximum Order Activity ²	75 Order Activity messages per minute
Currency of Auction	USD
Minimum Allowable Price Move	USD 0.05
Underlying Asset	Spot Loco London Platinum (unallocated)
LBMA Platinum Prices expressed per	Troy oz.
LBMA Platinum Prices published to	2 decimal places
Publication Currencies	USD, EUR, GBP

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) operates the leading network of regulated exchanges and clearing houses. ICE's futures exchanges and clearing houses serve global commodity and financial markets, providing risk management and capital efficiency. The New York Stock Exchange is the world leader in capital raising and equities trading.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at www.intercontinentalexchange.com/terms-of-use.

¹ This is a fat finger protection designed to prevent the accidental input of large orders. In the event that a user has interest exceeding the maximum individual order size, then multiple orders can be entered.

² Order Activity includes, but is not limited to: New Order, Amend Order, Cancel Order, or Activate Order.