

# ICE Battery Materials Futures

The accelerating electrification of transport and the expansion of grid-scale energy storage are reshaping global commodity markets. Recently, they have been driven by supportive policy, infrastructure growth and rapidly declining battery costs. In parallel, stationary energy storage systems (ESS) are scaling rapidly to support renewable integration and grid flexibility. This combined demand from mobility and grid storage is expanding the critical role of key battery inputs such as lithium and cobalt; amplifying the need for effective risk management mechanisms.

The launch of battery materials futures extends ICE's reach into the rapidly evolving energy transition supply chain, offering participants new tools to manage price volatility in critical minerals central to electrification and decarbonization. The contracts are cash-settled and based on benchmark assessments from Fastmarkets alongside ICE's existing environmental products and alternative fuels contracts.

## ICE Battery Materials Futures – Fastmarkets Benchmarks

Contract symbol	Product	Contract size	Trading price quotation	Last trading day
LYT	Lithium Hydroxide CIF CJK (Fastmarkets)	1,000 kg	\$0.01/kg	Last trading day of month
LYC	Lithium Carbonate CIF CJK (Fastmarkets)	1,000 kg	\$0.01/kg	Last trading day of month
COB	Cobalt Standard Grade In-Warehouse Rotterdam (Fastmarkets)	2,204.62 lb	\$0.01/lb	Last trading day of month
SPN	Spodumene CIF China (Fastmarkets)	10 mt	\$0.01/mt	Last trading day of month

**Trading hours:** more than 22 hours per day (00:50 - 23:00 London Prevailing Time)

**Contract series:** up to 72 consecutive months

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