

Mini FTSE 100 Index futures & Mini FTSE 100 Daily Index options

ICE is the home of U.K. derivatives and the leading market for FTSE 100 Index futures and options, trusted for deep liquidity and reliable execution.

With the launch of mini-sized FTSE 100 Index futures and FTSE 100 Daily Index options, traders can now access the benchmark U.K. index with smaller sizing, greater flexibility and more precise control over their exposure.

Mini FTSE 100 Index futures

- To express views on the U.K.'s leading equity benchmark
- Notional value at ~£10k 1/10 of standard futures
- Small size contract allow for granular exposure

Mini FTSE 100 Daily Index options

- Lower notional, smaller contracts for precise market exposure
- 5 daily expiries available (Monday – Friday) to allow market participants to express short term trading views with defined exposure
- Expire at the end of the trading day

Key features

- **Smaller size, smarter control** – mini contracts for more precise position sizing with lower upfront commitment
- **Exchange traded transparency** – all contracts trade on ICE Futures Europe with visible intraday pricing, regulated trading and central clearing
- **Precision for key events** – Fine-tune exposure to the entire U.K. equity market around macro announcements, earnings releases, and volatility spikes.
- **Defined risk when necessary** – mini-sized options allow investors to limit the downside risk to the premium paid, making it a useful tool for protection, volatility trading or event driven strategies

The underlying Index

The FTSE 100 Index represents the 100 largest companies listed on the London Stock Exchange, covering major sectors such as financials, energy, health care, consumer staples and industrials. As the primary benchmark for the performance of the U.K.'s most influential blue-chip companies, it provides a clear snapshot of overall market sentiment and economic conditions.

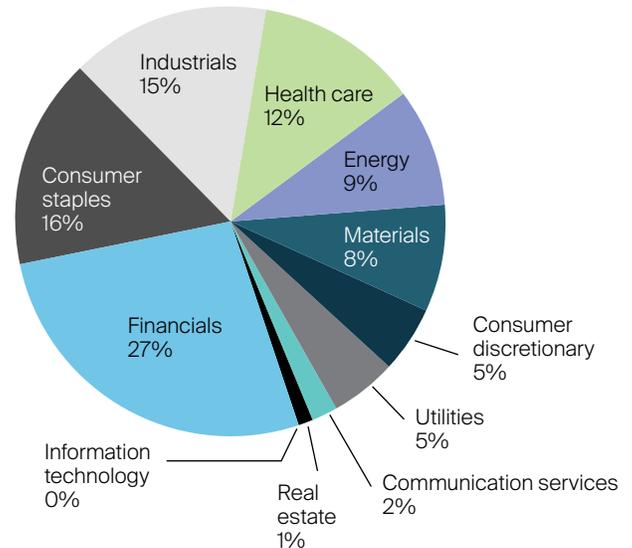
Highly liquid and widely followed, the FTSE 100 Index is closely linked to both U.K. and global economic trends, reflecting the international footprint of many of its constituents. Its broad diversification makes it a practical tool for expressing market views, managing risk, or gaining efficient exposure to the U.K. equity market without relying on individual stocks.

FTSE 100 Index – Top 5 constituents*

Company	GICS industry	Market cap in billions*	Weight %
HSBC Holdings plc	Financials	£225.4 B	8.93%
AstraZeneca PLC	Health care	£ 223.6 B	8.25%
Shell plc	Energy	£168.5 B	6.54%
Unilever plc	Consumer staples	£ 112.4 B	4.29%
Rolls-Royce Holdings	Industrials	£107.2 B	4.15%

*As of 31 Jan 2026

FTSE 100 Index GICS sector weights*



How the contracts work

Mini FTSE 100 Index futures and Mini FTSE 100 Daily Index options give traders flexible, cost-efficient tools to access, hedge or trade short-term movements in the U.K.'s benchmark index with greater precision.

Mini FTSE 100 Index futures

- **What they are:** exchange-traded futures that track the FTSE 100 Index at £1 per point, providing straightforward, leveraged exposure to broad U.K. equity market movements.
- **How they settle:** futures settle to the FTSE 100 official closing index level on the last trading day of the contract month.
- **Why mini-sized:** with a £1 per point contract value, the mini future allows fine-tuned index exposure and easier risk sizing, making it suitable for investors with smaller portfolios or those seeking more precise position management.
- **When they trade:** from 01:00 to 21:00 U.K. time, covering both European hours and key overlaps with U.S. market activity.
- **Contract months:** quarterly expiries in March, June, September and December.

Typical uses:

- **Broad market exposure:** take directional long/short views on the U.K.'s benchmark equity index with a simple, transparent futures contract.
- **Portfolio hedging:** offset U.K. equity risk without needing to adjust individual stock holdings.
- **Precise position sizing:** use the mini contract to scale hedges or tactical positions more accurately than standard-sized futures.

Mini FTSE 100 Daily Index options

- **What they are:** European-style, cash-settled options on the FTSE 100 Index with daily expiries Monday – Friday, trading 08:00–16:30 U.K. time.
- **How they settle:** the expiry value is the official FTSE 100 Index closing level on the last trading day.
- **Why dailies:** daily expiries let traders target specific events (e.g., data releases, earnings clusters, central-bank headlines) or trade same-day market moves. With lower time value than longer-dated maturities, dailies offer a more cost-efficient way to express short-term directional or volatility views.

Typical uses:

- **Hedge against market downturns:** buy puts for same-day or event-day downside protection with clearly defined maximum loss – the premium
- **Volatility trades:** structure long/short premium strategies to express a view on today's move or lack thereof.
- **Tactical exposure:** express bullish/bearish views on the FTSE 100 Index without trading individual stocks



For more information: ice.com/equity-derivatives/mini-equity-derivatives | equities@ice.com

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