

ICE Mini Index derivatives

Gain precise, cost-efficient exposure to key markets. Our innovative suite of smaller-sized contracts delivers targeted access to leading benchmarks and sectors – backed by ICE's trusted liquidity, transparency, and clearing infrastructure.

Providing investors of all sizes the agility and precision needed to navigate today's dynamic markets. ICE Mini FTSE Daily options and Mini FANG futures & options are innovative, smaller-sized contracts designed for cost efficiency, flexibility, and targeted exposure to the UK FTSE 100 Index benchmark and the NYSE FANG+ Index's tech sector.

ICE Mini FTSE 100 Daily options

- Short-dated contracts that settle at the end of the trading day, offering maximum flexibility for intraday strategies
- Ideal for hedging around market events, news releases, or volatility spikes without committing to longer-term positions
- Shorter expiries typically mean lower costs compared to monthly or quarterly options, making them highly accessible for tactical trading

ICE Mini NYSE FANG+ futures and options

- Capture the performance of the most influential U.S. technology and growth companies in a single, streamlined contract
- Designed for cost efficiency, enabling precise risk management and tactical trading without large capital commitments
- Perfect for hedging tech-heavy portfolios, expressing directional views, or implementing volatility-based strategies in a highly liquid segment

Key product features

ICE Mini FTSE 100 Daily options

- Based on the FTSE 100 Index- leading benchmark for the U.K. listed blue-chip companies
- A reduced contract multiplier of £1 per index point, as opposed to £10 for standard monthly FTSE 100 Index options
- Notional value ~£9700
- A daily expiry structure, Monday to Friday
- Front 5 daily expiries available to trade at any one time
- On-screen prices on the nearest 4 daily contracts
- Liquidity supported by dedicated market makers
- European style cash settled options
- Trading from 08:00 – 16:30 London time
- Expiry level based on the official closing price of the FTSE 100 Index on the trading day

ICE Mini NYSE FANG+ futures and options

- Reference NYSE FANG+ Index, with a smaller multiplier – U.S. \$1 per index point, notional value ~\$16,000
- Futures available to trade on the screen
- Expiry of the two quarterly months in the March, June, Sept. and Dec. cycle
- Daily options available to trade on ICE Block
- Fully flexible daily expiries (Monday to Friday) on any NYSE business day up to 1 year
- European style cash settled style
- Trading from 01:00 – 21:00 London time
- Expiry price determined by special calculation of the NYSE FANG+ Index – based on the opening prices of the component stocks on the last trading day for the contract

Contract specifications

	mini-FTSE 100 Daily Index options	mini-NYSE FANG+ Index options	mini-NYSE FANG+ Index futures
Exercise style	Daily european cash	Flex european cash	
Delivery month	Daily expiring contracts – Monday to Friday	Daily Monday to Friday expires for any NYSE business day up to 1 year	Two contract months in March, June, September, and December quarterly cycle
Contract size	£1	\$1	\$1
Settlement method	Cash settled based on EDSP	Cash settled based on SOQ on last day of trading	Cash settled based on SOQ on last day of trading
Last trading day	Day in question	Any NYSE business day up to 1 year	Any NYSE business day up to 1 year
Exchange delivery settlement price	Closing Index Value on the last trading day	Special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the last trading day for the contract	Special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the last trading day for the contract
Block trade minimum	250 lots	1 lot	1 lot
Trading hours	8:00 - 16:50 London time	8:00 - 17:30 London time	01:00 - 21:00 London time

This publication contains information that is confidential and proprietary property and/or trade secret of Intercontinental Exchange, Inc. and/or its affiliates, is not to be published, reproduced, copied, disclosed or used without the express written consent of Intercontinental Exchange, Inc. and/or its affiliates.

This publication is provided for informational purposes only. The information contained herein is subject to change and does not constitute any form of warranty, representation, or undertaking. Nothing herein should in any way be deemed to alter the legal rights and obligations contained in agreements between Intercontinental Exchange, Inc. and/or any of its affiliates and their respective clients relating to any of the products or services described herein. Nothing herein is intended to constitute legal, tax, accounting, investment or other professional advice. The information found herein is neither an offer to sell nor a solicitation of an offer to buy any financial product(s). Those considering buying or selling any financial product(s) should independently consider the risk in doing so, and also any legal and regulatory requirements applicable to them in the relevant jurisdiction.

Intercontinental Exchange, Inc. and its affiliates, makes no representations or warranties whatsoever, either express or implied, as to merchantability, fitness for a particular purpose, or of title, non-infringement, quality or any other matter. Without limiting the foregoing, Intercontinental Exchange, Inc. and its affiliates makes no representation or warranty that any data or information (including but not limited to evaluations and calculations) supplied to or by it are complete or free from errors, omissions, or defects nor does it guarantee the timeliness, accuracy or completeness of any of its data or the accuracy or completeness of the IFEU Intellectual Property. No oral or written information or advice given by IFEU shall create a warranty and the information or advice may not be relied upon.

Trademarks of Intercontinental Exchange, Inc. and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE, ICE Data Services, ICE Data and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at ice.com/terms-of-use. Other products, services, or company names mentioned herein are the property of, and may be the service mark or trademark of, their respective owners.