

# ICE Mini Index derivatives

Gain precise, cost-efficient exposure to key markets. Our innovative suite of smaller-sized contracts delivers targeted access to leading benchmarks and sectors – backed by ICE's trusted liquidity, transparency, and clearing infrastructure.

Providing investors of all sizes the agility and precision needed to navigate today's dynamic markets. ICE Mini FTSE Daily options and Mini FANG futures & options are innovative, smaller-sized contracts designed for cost efficiency, flexibility, and targeted exposure to the UK FTSE 100 Index benchmark and the NYSE FANG+ Index's tech sector.

## ICE Mini FTSE 100 Daily options

- Short-dated contracts that settle at the end of the trading day, offering maximum flexibility for intraday strategies
- Ideal for hedging around market events, news releases, or volatility spikes without committing to longer-term positions
- Shorter expiries typically mean lower costs compared to monthly or quarterly options, making them highly accessible for tactical trading

## ICE Mini NYSE FANG+ futures and options

- Capture the performance of the most influential U.S. technology and growth companies in a single, streamlined contract
- Designed for cost efficiency, enabling precise risk management and tactical trading without large capital commitments
- Perfect for hedging tech-heavy portfolios, expressing directional views, or implementing volatility-based strategies in a highly liquid segment

## Key product features

### ICE Mini FTSE 100 Daily options

- Based on the FTSE 100 Index- leading benchmark for the U.K. listed blue-chip companies
- A reduced contract multiplier of £1 per index point, as opposed to £10 for standard monthly FTSE 100 Index options
- Notional value ~£9700
- A daily expiry structure, Monday to Friday
- Front 5 daily expiries available to trade at any one time
- On-screen prices on the nearest 4 daily contracts
- Liquidity supported by dedicated market makers
- European style cash settled options
- Trading from 08:00 – 16:30 London time
- Expiry level based on the official closing price of the FTSE 100 Index on the trading day

### ICE Mini NYSE FANG+ futures and options

- Reference NYSE FANG+ Index, with a smaller multiplier – U.S. \$1 per index point, notional value ~\$16,000
- Futures available to trade on the screen
- Expiry of the two quarterly months in the March, June, Sept. and Dec. cycle
- Daily options available to trade on ICE Block
- Fully flexible daily expiries (Monday to Friday) on any NYSE business day up to 1 year
- European style cash settled style
- Trading from 01:00 – 21:00 London time
- Expiry price determined by special calculation of the NYSE FANG+ Index – based on the opening prices of the component stocks on the last trading day for the contract

## Contract specifications

	mini-FTSE 100 Daily Index options	mini-NYSE FANG+ Index options	mini-NYSE FANG+ Index futures
<b>Exercise style</b>	Daily european cash	Flex european cash	
<b>Delivery month</b>	Daily expiring contracts – Monday to Friday	Daily Monday to Friday expires for any NYSE business day up to 1 year	Two contract months in March, June, September, and December quarterly cycle
<b>Contract size</b>	£1	\$1	\$1
<b>Settlement method</b>	Cash settled based on EDSP	Cash settled based on SOQ on last day of trading	Cash settled based on SOQ on last day of trading
<b>Last trading day</b>	Day in question	Any NYSE business day up to 1 year	Any NYSE business day up to 1 year
<b>Exchange delivery settlement price</b>	Closing Index Value on the last trading day	Special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the last trading day for the contract	Special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the last trading day for the contract
<b>Block trade minimum</b>	250 lots	1 lot	1 lot
<b>Trading hours</b>	8:00 - 16:50 London time	8:00 - 17:30 London time	01:00 - 21:00 London time

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