



# **Sign-up Guide**

## **ICE NGX Canada Inc.**

23 July 2025

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# ICE NGX Sign-up Guide

## 1. Introduction

This Sign-up Guide provides additional information regarding the application and onboarding procedures to become a direct participant (each a “Contracting Party”) of the ICE NGX exchange and clearinghouse.

Capitalized terms not defined herein have the meaning given to them in the ICE NGX Contracting Party Agreement (“CPA”). The current version of the CPA including the Terms and Conditions, Appendices and all Schedules is available on the Regulation page of the ICE NGX website ([www.ice.com/ngx/regulation](http://www.ice.com/ngx/regulation)).

The CPA functions as the rulebook for the exchange and clearinghouse. Article 1 [Membership] of the CPA Terms and Conditions sets out the rules applicable to Applications, participation and access including the Minimum Qualification Requirement (“MQR”) for Contracting Party status.

## 2. Application and Onboarding

### 2.1. Minimum Qualification Requirement

To qualify for consideration, an Applicant must meet the Minimum Qualification Requirement (“MQR”) set out in Article 1 of the CPA Terms and Conditions. If the Application is accepted, the Contracting Party is required to meet the MQR at all times during the term of its participation in the ICE NGX exchange and clearinghouse.

Specifically, the Minimum Qualification Requirements are as follows. An Applicant and each Contracting Party must:

be a corporation, partnership, organization, trust or other business entity with a net worth exceeding \$5,000,000 or total assets exceeding \$25,000,000, as shown on its latest balance sheet, or [be] controlled, directly or indirectly, by one or more of any such business entities.

If the Applicant or Contracting Party intends to rely on the financials of a parent or affiliate to meet MQR and/or for ICE NGX’s ongoing credit risk monitoring, ICE NGX requires recourse to the entity on whose financial statements the Applicant is relying.

Please contact [Sales-ICENGX@ice.com](mailto:Sales-ICENGX@ice.com) or [Operations-ICENGX-Clearing@ice.com](mailto:Operations-ICENGX-Clearing@ice.com) to discuss this option.

## **2.2. Business History and Financial Performance**

ICE NGX expects an Applicant to show strong business history and positive financial performance, including operating revenue, for at least 2 years. If the Applicant intends to rely on the financials of a parent or affiliate to meet MQR and/or for ICE NGX's ongoing credit risk monitoring, the 2-year business history and financial performance expectation applies to the parent or affiliate.

## **2.3. Application**

To apply for Contracting Party status with ICE NGX, an Applicant must submit a completed Application, which includes:

- Application Form
- Contracting Party Admin Form
- Organizational chart, showing the ownership of the Applicant up to the ultimate parent of the corporate group
- Constatting documents for the Applicant
- Annual financial statements for the previous 2 years plus, if available, interim statements for the most recent interim period -
  - of the Applicant, or
  - of a parent or affiliate of the Applicant, if the Applicant intends to rely on the financials of the parent or affiliate to meet MQR, substantiate business history and performance, and/or for ICE NGX's ongoing credit risk monitoring

## **2.4. Membership Committee Review**

After a completed Application and all requested supporting documents are provided, ICE NGX staff will conduct due diligence on the Applicant's business history and financial performance, financial condition and status and creditworthiness, and the past conduct of the Applicant, its directors and officers, and any other matters considered relevant.

The ICE NGX Membership Committee will review the Application and the results of the due diligence. In particular, the Membership Committee will carefully consider the business history and financial performance of the Applicant and the financial condition and status of the Applicant.

The Membership Committee will make a recommendation to the ICE NGX President for a determination on the Application.

## 2.5. Onboarding and Next Steps

ICE NGX staff will notify the Applicant as to whether the Application is accepted.

If the Application is accepted, ICE NGX staff will provide the CPA Execution Page and any additional required documents for signature, and will provide other clearing- and risk-related information required to start the onboarding process.

For more detailed information regarding the onboarding process, please refer to the Sign-up Process Steps and FAQs document, available in the New Customer Sign-up section of the ICE NGX website ([www.ice.com/ngx/services#new](http://www.ice.com/ngx/services#new)).

## 3. Additional Resources

ICE NGX posts a number of informational documents to the publicly accessible portion of its website ([www.ice.com/ngx](http://www.ice.com/ngx)), and in particular on the Resources page ([www.ice.com/ngx/resources](http://www.ice.com/ngx/resources)) and in the New Customer Sign-up section ([www.ice.com/ngx/services#new](http://www.ice.com/ngx/services#new)).

The publicly available information includes descriptions and policies relating to ICE NGX's exchange operations, clearing model, margin model, and clearing and settlement operations.

After reviewing the publicly available information, please reach out to **Sales-ICENGX@ice.com** with any additional questions you may have.

## 4. Revision History

Version #	Date	Changes
2.0	23 July, 2025	Replaces previous document titled "Contracting Party Sign-up Guide"