

ICE regulatory solutions: Packaged Retail and Insurance-based Investment Products (PRIIPs)

PRIIPs is an EU regulation¹ that aims to enhance investor protection by improving transparency and comparability of retail investment products. It requires providers of PRIIPs to:

- Produce a standardized **Key Information Document (KID)** summarizing essential information like risks, performance, costs, and objectives.

Distributors cannot advise on or sell a PRIIP to a retail investor without first providing the KID.²

Market challenge: identifying in-scope products

A PRIIP is:

“...an investment...where, regardless of the legal form of the investment, the amount repayable to the retail investor is subject to fluctuations because of exposure to reference values or to the performance of one or more assets which are not directly purchased by the retail investor”.³

ICE solutions: to help clients address the challenges of classifying investment products as in or out of scope, ICE offers solutions across three key areas

PRIIP indicator

Identify products that could be considered a PRIIP based on ICE reference data and ICE derivation logic. Distinct E.U. and U.K. versions of the indicator are available.

Understand the reason for the product eligibility according to the ICE assessment and refinance data.

Monitor any changes with the effective date.

Key Information Documents

Sourced from product manufacturers, access:

Original KIDs in pdf format or as parsed data in feed format

KIDs in relevant official languages

Updates upon changes

History of previous versions

Leverage extensive coverage of over 750,000 documents.

European PRIIPs template

Access the quantitative and qualitative data distributors need to produce or supplement KIDs in a standardized data format provided by product issuers.

Includes Summary Risk Indicator (SRI), market and credit risk assessments and costs and charges.

Aggregated data for over 350,00 PRIIPs templates.

¹ The regulation has been retained in the U.K. post-Brexit, with some further divergence expected as the FCA explores reform options under its **U.K. Retail Disclosure Framework**. (www.fca.org.uk/publication/policy/ps22-2.pdf)

² eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014R1286 (page 6, (26)) – with certain exceptions set forth in Article 13(3) allowing a person selling a PRIIP to provide the retail investor with the key information document after conclusion of the transaction, without undue delay.

³ eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014R1286 (page 2, (6))

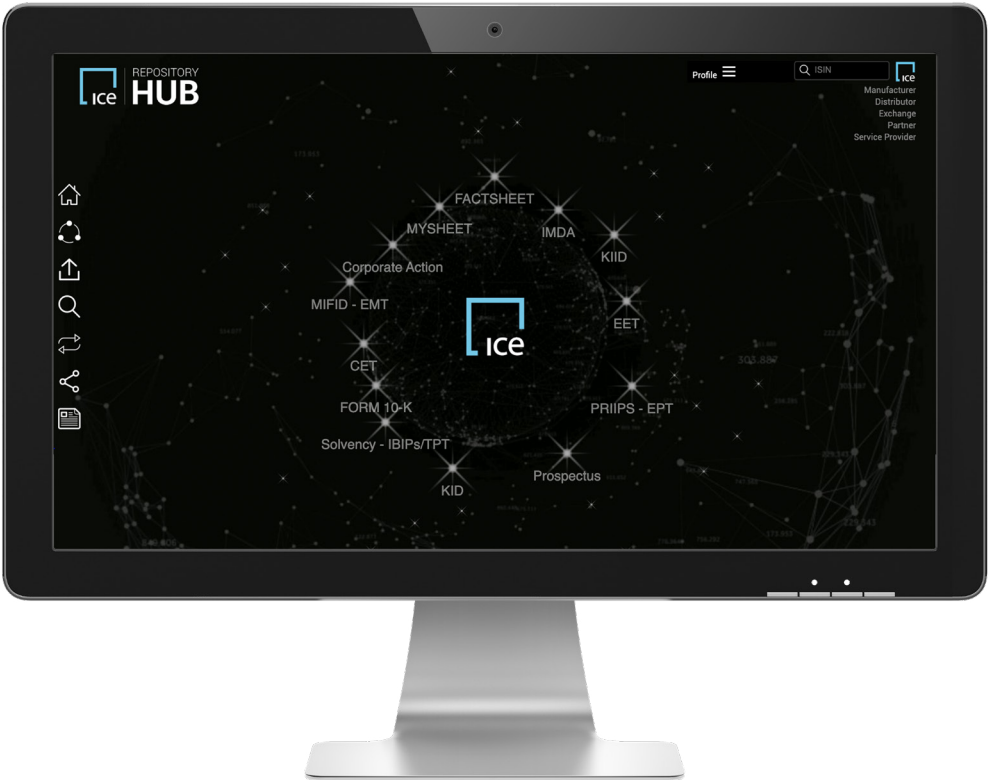
Delivery options

Access the indicator via ICE Data Files. Documentation can be accessed via FTP or on demand via web API or through a searchable User Interface.

Search by identifier or by parameters

Identify latest version, review history

Download required documents



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