

**Description** The ICE Chinese Cotton No. 1 futures contract is a USD cash settled contract based on the Cotton No. 1 futures contract listed on the Zhengzhou Commodity Exchange (ZCE).

**Contract Symbol** CO

**Contract Size** 5 metric tonnes

**Units of Trading** Any multiple of 5 metric tonnes

**Currency** US Dollars and cents

**Trading Price** US Dollars per metric tonne

**Settlement Price** US Dollars per metric tonne

**Minimum Price Flux** US\$ 1.00 per metric tonne, US\$ 5.00 per contract

**Last Trading Day** Tenth trading day of the calendar month at 3:00 PM SGT.

**Contract Security** ICE Clear Singapore acts as the central counterparty for trades conducted on ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by its members (the clearing members of the exchange) up to and including exercise and/or settlement. ICE Clear Singapore has no obligation or contractual relationship with its members' clients who are non-member users of the exchange markets, or non-clearing members of the exchanges.

**Settlement** The final settlement will be equal to the final settlement price of the Zhengzhou Commodity Exchange (ZCE) futures contract on the last trading day of the contract. It will be converted to US Dollar terms using the amount of Chinese Renminbi per one US Dollar for settlement, as published by the People's Bank of China (PBC), at approximately 9:15 AM Beijing time on the last trading day of the contract.

**Daily Margin** All open contracts are marked-to-market daily.

**Contract Series** January, March, May, July, September, and November

**Delivery/Settlement Basis** Cash settled

**Business Days** People's Republic of China business days.

<b>Trading Hours</b>	New York	Trading 8:00 PM to 6:00 AM*	Pre-open 7:55 PM
	London	1:00 AM to 11:00 PM	12:55 AM
	Singapore	8:00 AM to 6:00 AM*	7:55 AM
	*Next day		