

**ICE Benchmark Administration (“IBA”)  
Redacted Minutes**



**Meeting:** LBMA Gold Price Oversight Committee - ad hoc meeting

**Date:** Monday 29<sup>th</sup> March 2017 at 13:30 to 14:00

**Location:** IBA Offices - Conference Call

**Attendees:**

Finbarr Hutcheson (Interim Chair)	Deborah Land (Secretary)
Rob Hayes (T)	Sakhila Mirza (T)
Michel Prada (T)	Tony Ricci (T)
Aram Shishmanian (T)	Simon Weeks (T)
Andre Villeneuve (T)	

**Apologies:**

Grant Angwin	Shekhar Bhandari
Tony Evanson	DeAnne Julius
Tim Wood	Emma Vick

**In attendance from IBA:**

Matthew Glenville	Stelios Tselikas
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**Circulation:** IBA website

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**Agenda Items/Questions Raised**

The Chairman welcomed the Committee and noted that the call was to provide a status update on the introduction of clearing on the auction.

The Chairman advised that IBA were now in a position to confirm banks' readiness with April 10<sup>th</sup> being the go-live date.

IBA have been working hard with Direct Participants to ensure readiness although it seems at this stage that 3 firms may not be ready. The Chairman stressed that the IBA Gold team had gone to great lengths to find solutions to the three firms' issues, and that IBA was doing everything possible to help these firms continue to access the auction.

The Chairman closed the meeting and told the Committee that IBA would send a brief notification after central clearing was in place.