



LBMA Gold Price

Quarterly Volume Report - Q1 2016

by quarter

Q1	Final Volumes*			
	Total	Min	Max	Average
AM Auction	9,501,758	66,722	365,750	153,254
PM Auction	10,886,962	51,732	600,984	175,596
for Quarter	20,388,720	51,732	600,984	164,425

volumes expressed in Troy Oz.

by month

January	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,128,350	66,722	365,750	156,418
PM Auction	2,572,962	66,348	225,224	128,648
for Month	5,701,312	66,348	365,750	142,533

volumes expressed in Troy Oz.

February	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,180,276	81,110	285,528	151,442
PM Auction	3,811,092	51,732	398,850	181,481
for Month	6,991,368	51,732	398,850	166,461

volumes expressed in Troy Oz.

March	Final Volumes*			
	Total	Min	Max	Average
AM Auction	3,193,132	95,098	264,588	152,054
PM Auction	4,502,908	101,996	600,984	214,424
for Month	7,696,040	95,098	600,984	183,239

volumes expressed in Troy Oz.

**Final Volumes are calculated as the sum of all orders on both sides of the market left in the auction at the end of the final round, plus any positions allocated as a result of the Imbalance.*