

McDash® Property Insurance

Gain greater visibility into property-insurance-related risks and how they may impact the loans in your portfolio. ICE's McDash® Property Insurance is an add-on to the McDash Primary data that provides detailed data pertaining to insurance affordability, availability and adequacy that'll help you make better, more informed business decisions.

The power of supplemental data

McDash is ICE's market-leading database of servicer-contributed, loan-performance data that is used by mortgage-industry stakeholders for research, modeling, risk-management, benchmarking and more.

With the Property Insurance add-on, we combine McDash data with details on homeowners, flood, earthquake and other insurance policies. This supplemental data, which contains more than 20 property-insurance specific fields, is updated monthly and includes:

- Premium and deductible amounts
- Coverage amounts
- Replacement cost coverage flags
- Upcoming expiration dates
- Flood zone indicators
- Force-placed insurance flags



Numerous use cases

The most common use cases for the McDash Property Insurance data fall into three categories: affordability, availability and adequacy. Users can review and analyze the data at the loan-level or in aggregate.

Affordability

As property values and insurance rates increase, servicers and other mortgage stakeholders can use the data to better understand how these variable costs can impact overall housing affordability. By analyzing the data, they'll be able to identify:

- Payment shocks following policy expiration for escrow analyses
- Portion of the principal, interest, taxes and insurance (PITI) impacting affordability at the loan level
- Premium increases over time by geography and property value

Availability

Assess potential portfolio risk in areas of high climate risk where insurance is difficult to obtain.

- Footprint of insurance of last resort or state coverage plans coming soon
- Policy changes and the impact on premiums and higher deductibles
- Tracking of renewals versus new policies

Adequacy

Link the data with automated valuation models (AVMs) to determine if homeowners have adequate coverage in a given geography. Create comparisons of updated property values to coverage amounts, identifying loans with potentially inadequate coverage.

- Coverage amount in relation to property values
- Fair plan coverage compared to private insurance coming soon