

**Public Minutes of a Meeting of the
ICE CoT Advisory & Oversight Committee (“Committee”) of
ICE Benchmark Administration (“IBA”)
Franklin, Milton Gate, 60 Chiswell Street, London EC1Y 4SA
Tuesday, 18 June 2024 - 15:00 UK**

PRESENT: Mr H Poelma (Independent), Chairman - *by Zoom*
Mr B Clarkson (LDC) - *by Zoom*
Ms K Halle (ECOM) - *by Zoom for part of the meeting*
Ms K Hancock (ICE Futures Europe) - *by Zoom*
Mr J Larrose (Touton) - *by Zoom*
Mr J Leuning (Cargill) - *by Zoom*
Mr G Manley (IBA INED)
Mr C de Ruig (IBA President)
Mr C Thompson (Volcafe) - *by Zoom*
Mr M Vashista (OLAM) - *by Zoom*
Mr W Zimmerman (Barry Callebaut) - *by Zoom*

APOLOGIES: None

CIRCULATION: Committee Members only

	<p>Chairman’s Welcome and Apologies The Chairman welcomed the Members to the ICE CoT Advisory & Oversight Committee (ICE CoT AOC) meeting and noted there were no apologies.</p>
	<p>Declaration of Conflicts of Interest None of the Committee Members had any new conflicts to declare.</p>
	<p>Competition Statement IBA read out a competition notice and disclaimer.</p>
	<p>Previous Meeting Full Minutes The full minutes of the ICE CoT Advisory & Oversight Committee meeting held on 15 May 2024 were considered and approved.</p> <p>Public Minutes The public minutes of the ICE CoT Advisory & Oversight Committee meeting held on 15 May 2024 were considered and approved for publication.</p> <p>Matters Arising The Chairman noted that matters arising were either in progress or would be covered during the meeting.</p>
	<p>Regulatory Engagement & Update The Committee received a regulatory update, noting that the European Commission was expected to publish its long-awaited updates for FAQs, definitions and other guidance in the coming weeks.</p>

	<p>Industry Association Engagement & Update IBA updated the Committee on recent meetings and webinars during which IBA had the opportunity to present the ICE CoT service.</p>
	<p>ICE CoT Recap The Committee received an ICE CoT presentation recapping the service’s features and capabilities.</p> <p>IBA advised that it would provide detailed and transparent information for users and NCAs about ICE CoT’s capabilities on its website.</p> <p>The Committee agreed that ICE CoT would provide real value for origin countries, as the supply side, by being able to log and validate their data for EU customers.</p>
	<p>EUDR Articles 9, 10 & 11 Update IBA referred to the presentation in the meeting materials about how IBA was seeking to support operators with their EUDR compliance obligations under Articles 9.1(h), 10 & 11.</p> <p>IBA informed the Committee that the proposed compliance solution was in the design phase and that some non-quantitative data such as human rights was difficult to evidence.</p> <p>The Committee discussed the planned compliance solution, noting that IBA was intending to meet the industry’s standards but was not seeking to go beyond.</p>
	<p>Physical Flow Traceability Update IBA referred to the Committee’s discussion at its last meeting when it was agreed that users should be encouraged to add data to ICE CoT at the earliest stage and that, if data was not available in digital form, users should store paper copies to show their compliance with the EUDR in the case of external inspection by auditors and NCAs.</p> <p>IBA provided the Committee with an update about the TWG calls, noting that the meetings were progressing well and that IBA had received positive feedback.</p>
	<p>Farm Validation Trial Update IBA provided the Committee with a progress update of the Farm Validation Trial.</p>
	<p>List of Priority Countries IBA referred to the List of Priority Countries memorandum in the meeting materials, noting that the maps would be added gradually and in several phases.</p>
	<p>Any Other Business The Chairman noted that the next meeting was scheduled for 13 August 2024.</p> <p>The Chairman thanked the Committee Members for their attendance and contributions and, with there being no further business to discuss, closed the meeting.</p>

Harold Poelma
Chairman