

**Public Minutes of a Meeting of the
ICE CoT Advisory & Oversight Committee (“Committee”) of
ICE Benchmark Administration (“IBA”)
London Eye, Sancroft, Rose Street, Paternoster Square, London EC4M 7DQ
Tuesday, 13 August 2024 - 13:00 UK**

PRESENT: Mr H Poelma (Independent), Chairman - *by Zoom*
Ms K Halle (ECOM) - *by Zoom*
Ms K Hancock (ICE Futures Europe) - *by Zoom*
Mr M Moesbergen (Cargill) - *by Zoom*
Mr G Manley (IBA INED) - *by Zoom*
Mr C de Ruig (IBA President) - *by Zoom*
Mr C Thompson (Volcafe) - *by Zoom for part of the meeting*
Mr M Vashista (OLAM) - *by Zoom*
Mr W Zimmerman (Barry Callebaut) - *by Zoom*

APOLOGIES: Mr B Clarkson (LDC)
Mr J Larrose (Touton)

CIRCULATION: IBA website

	<p>Chairman’s Welcome and Apologies The Chairman welcomed the Members to the ICE CoT Advisory & Oversight Committee (ICE CoT AOC) meeting and noted the apologies above.</p>
	<p>Declaration of Conflicts of Interest None of the Committee Members had any new conflicts to declare.</p>
	<p>Competition Statement IBA read out a competition notice and disclaimer.</p>
	<p>Previous Meeting Full Minutes The full minutes of the ICE CoT Advisory & Oversight Committee meeting held on 18 June 2024 were considered and approved.</p> <p>Public Minutes The public minutes of the ICE CoT Advisory & Oversight Committee meeting held on 18 June 2024 were considered and approved for publication.</p> <p>Matters Arising The Chairman noted that matters arising were either in progress or would be covered during the meeting.</p>
	<p>Regulatory Engagement & Update The Committee received a regulatory update, noting that the European Commission had not yet published its updated FAQs and other guidance.</p> <p>IBA advised that the European Commission’s work on benchmarking was progressing and that it would take time to engage with those countries identified as potentially “high risk”.</p>

	<p>Industry Association Engagement & Update IBA updated the Committee on recent meetings and webinars during which IBA had the opportunity to present the ICE CoT service.</p>
	<p>Introduction to Space Intelligence Space Intelligence provided the Committee with an introduction to the company and an overview of its competencies and capabilities.</p> <p>The Committee discussed the importance of ground truthing to exclude false positives as far as possible from map data, noting that an exercise would be conducted in Côte d'Ivoire to look at specific cases the following week. The Committee noted that the exercise was considered to be a very thorough trip providing excellent value and insight into the accuracy of maps and data.</p> <p>The Committee noted that to verify and improve map accuracy for farm validation, IBA should continue to seek more farm data from triallists.</p>
	<p>Farm Validation Trial Update IBA referred to the Farm Validation Trial presentation in the meeting materials, summarising the key points.</p> <p>The Committee noted that many firms had signed the test agreement with IBA and that around 250,000 farm plots in Kenya and Côte d'Ivoire had been made available to IBA for testing so far as part of the trial. IBA advised that once further maps were available in the test environment, triallists would be invited to test those as well.</p>
	<p>EUDR Articles 9.1(h), 10 & 11 Update The Committee discussed the progress of the design work with regard to the EUDR Articles 9.1(h), 10 & 11, with IBA inviting Committee members to take part in the trial.</p>
	<p>Physical Flow Traceability Update IBA provided the Committee with an update about the TWG calls, noting that the meetings were progressing well and that IBA had received positive feedback with the vast majority of TWG members agreeing with the proposed type of data being collected.</p> <p>IBA agreed to provide a demo of the physical flow traceability functionality at the next meeting.</p>
	<p>ICE CoT Glossary IBA advised the Committee that the Company continued to build a glossary, including the various country-specific definitions of aggregator.</p>
	<p>Any Other Business The Chairman noted that the next meeting was scheduled for 26 September 2024.</p> <p>The Chairman thanked the Committee Members for their attendance and contributions and, with there being no further business to discuss, closed the meeting.</p>

Harold Poelma
Chairman