

**Public Minutes of a Zoom Call of the  
ICE CoT Advisory & Oversight Committee (“Committee”) of  
ICE Benchmark Administration (“IBA”)  
SC04-05, Sancroft, Rose Street, Paternoster Square, London EC4M 7DQ  
Friday, 15 November 2024 - 10:00 UK**

**PRESENT:** Mr H Poelma (Independent), Chairman - *by Zoom*  
Mr B Clarkson (LDC) - *by Zoom*  
Ms K Halle (ECOM) - *by Zoom*  
Ms K Hancock (ICE Futures Europe) - *by Zoom*  
Mr J Larrose (Touton) - *by Zoom*  
Mr G Manley (IBA INED) - *by Zoom*  
Mr M Moesbergen (Cargill) - *by Zoom*  
Mr C de Ruig (IBA President)  
Mr C Thompson (Volcafe) - *by Zoom*  
Mr M Vashista (OLAM) - *by Zoom*

**APOLOGIES:** Mr W Zimmerman (Barry Callebaut)

**CIRCULATION:** IBA website

	<p><b>Chairman’s Welcome and Apologies</b> The Chairman welcomed the Members to the ICE CoT Advisory &amp; Oversight Committee (ICE CoT AOC) call and noted the apology above.</p>
	<p><b>Declaration of Conflicts of Interest</b> None of the Committee Members had any new conflicts to declare.</p>
	<p><b>Competition Statement</b> IBA read out a competition notice and disclaimer.</p>
	<p><b>Regulatory Update &amp; Next Steps</b> It was noted that the plenary vote the previous day saw an approval of the Commission’s proposed 12-month delay but also added several amendments related to a new no-risk category.</p> <p>As a result, the Commission’s original delay proposal was not agreed and now the EU Parliament, Council of Member States and the EU Commission would need to negotiate and agree the wording of any amendment in a trilogue, with the timing for any effective amendment and its contents, including the delay, being uncertain.</p> <p>It was noted that IBA was planning to be ready to launch the ICE CoT service to support the ICE Exchanges and the wider market as required.</p>
	<p><b>Downstream Information Sharing Protocol</b> The Committee considered and agreed IBA’s proposed Downstream Information Sharing protocol, noting that every buyer would know the immediate seller and that beyond the DDS issuance, no farm plot or other data would be required to be shared along the supply chain, except the DDS Reference and certain uncontroversial identifiers such as origin country, volume and product type.</p> <p>The Committee considered and agreed the Downstream Information Sharing Protocol.</p>

	<p><b>Lawful Production &amp; Risk Questionnaires (EUDR Articles 9.1(h), 10 &amp; 11)</b></p> <p>The Committee noted that IBA had received detailed and positive feedback from trialists on the approach and had used this to refine the questionnaires. The Committee further noted that IBA had presented its legality and risk approach and due diligence solution as part of the complete ICE CoT service to a number of NCAs and had received positive feedback.</p> <p>The Committee noted that all information on ICE CoT was verifiable and available for inspection. The Committee noted that every uploader was responsible for their uploaded information such as questionnaires, polygons and aggregator information and would be expected to have their own company audits for the supply chain internal management systems.</p> <p>It was noted that IBA would continue to review and update the questionnaires as necessary once further EUDR guidance was received.</p>
	<p><b>Any Other Business</b></p> <p>The Chairman noted that the next meeting was scheduled for 12 December 2024.</p> <p>The Chairman thanked the Committee Members for their attendance and contributions and, with there being no further business to discuss, closed the call.</p>

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Harold Poelma  
Chairman