

**Public Minutes of a Call of the
LIBOR Oversight Committee of
ICE Benchmark Administration Limited (“IBA”)
held on Monday, 30 November 2020 13:30 UK
hosted as WebEx Call**

PRESENT:	<p>Ms P Madoff, IBA INED, Chairwoman Mr T Bowler, IBA President Mr S Bullock, Lloyds Bank Ms C Dawson, LMA Ms G Dimitrova, The Investment Association Mr A Graham, UBS Mr J Grout, Independent Mr B Guggenheim, Swiss National Bank (Observer) Mr G Handjinicolaou, Piraeus Bank Mr D Peniket, ICE Mr R Thurlow, Mizuho Ms K Yoh, Independent Ms A Young, Bank of England (Observer)</p>
IN ATTENDANCE:	<p>Ms A Adams, IBA Ms J ten Elsen, IBA (Committee Secretary) Mr T Evans, IBA Mr S Gandy, IBA Mr S Tselikas, IBA Ms E Vick, IBA</p>
APOLOGIES:	<p>Mr D Bowman, Federal Reserve System (Observer) Mr D Clark, EVIA Ms C Koederitz, IBA INED</p>
CIRCULATION:	<p>IBA website</p>

	<p>Welcome and Apologies The Chairwoman welcomed the Members to the LIBOR Oversight Committee (the Committee) WebEx call and noted the apologies as listed above.</p> <p>She thanked the Members for being available at such short notice.</p> <p>IBA highlighted that during the call, potentially material non-public information could be discussed in connection with potential LIBOR cessation. IBA asked that Members treat such information in accordance with usual procedures and invited those who considered they might be conflicted to recuse themselves.</p>
	<p>ICE LIBOR Update The Committee was informed that IBA expected imminently to issue a press release advising that IBA expected to consult on its intention to cease the publication of certain lesser-used USD LIBOR settings at the end of December 2021 and to cease the publication of the more widely-used USD LIBOR settings at a later date.</p>

	<p>The Committee noted that this latest announcement would supplement the previous announcement regarding IBA's expectation that it would consult on the cessation of the other LIBOR currencies at the end of December 2021.</p> <p>IBA confirmed that the draft Consultation paper, which would cover all intended cessations of LIBOR settings, would be shared with the Committee for review.</p> <p>IBA confirmed that the press release would be shared with the Committee upon its publication.</p>
	<p>Any Other Business</p> <p>With there being no further business to discuss, the Chairwoman closed the meeting.</p>

Paula Madoff

Chairwoman