TERMS OF REFERENCE

The Terms of Reference of the ICE RFR Indexes Oversight Function are, where relevant:

1. Reviewing the definition, methodology and setting of the ICE RFR Indexes (the Indexes) at least annually;

2. Overseeing IBA’s adherence to the published Methodologies for the Indexes;

3. Assessing any audits or reviews insofar as they affect the Indexes and monitoring the implementation of any remedial actions;

4. Reviewing and approving procedures for the withdrawal of any of the Indexes should such withdrawal have been appropriately decided upon by IBA;

5. Keeping these Terms of Reference under regular review.

November 2021