

**CIRCULAR**  
08/009

25 January 2008

**Category:**  
Trading

**Attachments:**  
None

**Summary of content**  
Proposal to withdraw certain markers for Oil Contracts

**For more information please contact:**

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**Notification of a proposal to modify the number of non-tradable markers for ICE Futures Europe’s Oil Contracts**

The Exchange is seeking industry feedback on its proposal to streamline the number of non-tradable markers that it offers to the Market. With effect from **Tuesday 12 February 2008** the Exchange proposes to withdraw:

- a) **ALL** the five minute markers and the morning one minute marker for ICE Brent Futures and ICE Gasoil Futures; and,
- b) the 17:30 hours one minute marker for ICE Brent Futures only.

The following markers **will remain** for ICE Brent Futures, ICE WTI Futures, ICE Middle East Sour Crude Futures and ICE Gasoil Futures.

**1. ICE Brent Futures**

One Minute	Time - hours
Singapore marker	16:29 – 16:30 local Singapore time (09:29 BST/08:29 GMT)
Brent Afternoon Marker*	16:29 – 16:30 London time

\*Note: this marker is tradable

**2. ICE WTI Futures**

One Minute	Time - hours
Singapore marker	16:29 – 16:30 local Singapore time (09:29 BST/08:29 GMT)

**3. ICE Middle East Sour Crude Futures**

One Minute	Time - hours
Singapore marker*	16:29 – 16:30 local Singapore time (09:29 BST/08:29 GMT)

\* Note: this marker is tradable and also referred to as the Middle East Sour Crude Marker

#### 4. ICE Gasoil Futures


One Minute	Time - hours
Singapore marker	16:29 – 16:30 local Singapore time (09:29 BST/08:29 GMT)
17:30 marker	17:29 – 17:30 local London time
19:30 marker	19:29 – 19:30 local London time

If you have any comments to make in relation to the proposal set out in this Circular, please contact Paul Wightman on +44 (0) 207 265 3796 or email [paul.wightman@theice.com](mailto:paul.wightman@theice.com).

All comments or questions must be submitted by **Friday 8 February 2008** as the Exchange proposes to withdraw the markers with effect from **Tuesday 12 February 2008**.

Please ensure that customers and the appropriate staff within your organisation are advised of the content of this Circular.

Signed:



Patrick Davis  
Company Secretary