

ICE Futures Europe – Temporary Trading Times

(08 March 2015 – 27 March 2015, inclusive)

Changes in Trading Hours

ENERGY CONTRACTS

Contract	Designated settlement periods	Trading Hours
ICE Brent NX Futures & Options ICE Brent Futures & Options ICE WTI Futures & Options ICE MESC Futures ICE Heating Oil Futures & Options ICE RBOB Gasoline Futures & Options ICE ASCI & ASCI Differential Futures	18:28-18:30 GMT 14:28-14:30 EDT	*00:00-22:00 GMT *20:00-***18:00 EDT
ICE LS Gasoil Futures & Options	16:27-16:30 GMT 12:27-12:30 EDT	*00:00-22:00 GMT *20:00-***18:00 EDT
ICE Brent Futures 1 minute afternoon markers	16:29-16:30 GMT 12:29-12:30 EDT	*00:00-16:30 GMT *20:00-***12:30 EDT
ICE LS Gasoil Futures U.S. minute marker	18:29-18:30 GMT 14:29-14:30 EDT	*00:00-18:30 GMT *20:00-***14:30 EDT
ICE Singapore 'Asian' Markers (The calculation time remains 08:29-08:30 GMT after this period)	08:29-08:30 GMT 04:29-04:30 EDT	*00:00-08:30 GMT *20:00-***04:30 EDT
ICE Natural Gas Futures & Options ICE UK Base & Gregorian (Base) Electricity Futures ICE UK Peak & Gregorian (Peak) Electricity Futures	16:00-16:15 GMT 12:00-12:15 EDT	07:00-17:00 GMT 03:00-13:00 EDT
ICE Rotterdam Coal Futures & Options ICE Richards Bay Coal Futures & Options	16:00-16:15 GMT 12:00-12:15 EDT	07:00-22:00 GMT 03:00-18:00 EDT
ICE CSX Coal Futures ICE Central Appalachian Coal Futures ICE Powder River Basin Coal Futures	19:15 –19:30 GMT 15:15 –15:30 EDT	*00:00-22:00 GMT *20:00-***18:00 EDT
ICE FOB Indo sub-bit Coal Futures ICE gC Newcastle Coal Futures & Options ICE CFR South China Coal Futures	16:00-16:15 GMT 12:00-12:15 EDT	*00:00-22:00 GMT *20:00-***18:00 EDT
ICE EUA Futures & Options ICE CER Futures & Options ICE ERU Futures & Options ICE EUAA Futures	16:50 –17:00 GMT 12:50 –13:00 EDT	07:00-17:00 GMT 03:00-13:00 EDT
ICE Futures Europe Swap Futures and Options on Swap Futures Contracts		*23:50-22:05 GMT *19:50-***18:05 EDT

* Monday Trading Day:

22:00 hours Sunday - 22:00 Monday (GMT)

18:00 - **18:00 (EDT)

21:50 hours Sunday - 22:00 Monday (GMT) for ICE Futures Europe Swap Futures and Options

17:50 - **18:00 (EDT)

** Next day

IFEU SOFT COMMODITY CONTRACTS

Contract	Designated settlement periods	Trading Hours
London Cocoa Futures & Options	16:48 -16:50 GMT 12:48 -12:50 EDT	09:30 -16:50 GMT 05:30 -12:50 EDT
Robusta Coffee Futures & Options	17:28 -17:30 GMT 13:28 -13:30 EDT	09:00 -17:30 GMT 05:00 -13:30 EDT
White Sugar Futures & Options	16:53 -16:55 GMT 12:53 -12:55 EDT	08:45 -16:55 GMT 04:45 -12:55 EDT
UK Feed Wheat Futures & Options	17:26 -17:28 GMT 13:26 -13:28 EDT	09:25 -17:28 GMT 05:25 -13:28 EDT

IFEU FIXED INCOME CONTRACTS

Contract	Designated settlement periods	Trading Hours
Short, Medium, Long and Ultra Long Gilt Futures and Long Gilt Option	16:13-16:15 GMT 12:13-12:15 EDT	08:00-18:00 GMT 04:00-14:00 EDT
Short, Medium, Long and Ultra Long Bund Futures	16:13-16:15 GMT 12:13-12:15 EDT	07:00-21:00 GMT 03:00-17:00 EDT
Short, Medium and Long BTP Futures	16:13-16:15 GMT 12:13-12:15 EDT	07:00-18:00 GMT 03:00-14:00 EDT
Short, Medium and Long Bonos Futures	16:13-16:15 GMT 12:13-12:15 EDT	07:00-16:35 GMT 03:00-12:35 EDT
Medium and Long Swiss Confederation Futures	15:58-16:00 GMT 11:58-12:00 EDT	07:30-16:00 GMT 03:30-12:00 EDT
Euro Swapnote® Futures & Options – Two, Five, Ten and Thirty Year	16:13-16:15 GMT 12:13-12:15 EDT	07:00-18:00 GMT 03:00-14:00 GMT
Sterling Swapnote® Futures - Two, Five, Ten and Thirty Year	16:13-16:15 GMT 12:13-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
U.S. Dollar Swapnote® Futures - Two, Five, Ten and Thirty Year	18:58-19:00 GMT 14:58-15:00 EDT	07:00-19:00 GMT 03:00-15:00 EDT
Three Month Sterling Futures	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
Three Month Sterling Options, One, Two, Three ,Four and Five Year Mid-curve Options	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
Three Month Euribor Futures	16:05-16:15 GMT 12:05-12:15 EDT	01:00-21:00 GMT 21:00- 17:00** EDT
Three Month Euribor Options, One, Two, Three ,Four and Five Year Mid-curve	16:05-16:15 GMT 12:05-12:15 EDT	07:00-18:00 GMT 03:00-14:00 EDT

Three Month Euroswiss Futures & Options	16:05-16:15 GMT 12:05-12:15 EDT	07:30-18:00 GMT 03:30-14:00 EDT
One Month Eonia Futures	16:05-16:15 GMT 12:05-12:15 EDT	07:00-18:00 GMT 03:00-14:00 GMT
All ICE GCF Repos Index Futures	18:30-19:00 GMT 14:30-15:00 EDT	23:45-21:00** GMT 19:45-17:00** EDT
ICE Three-Month Eurodollar Futures	18:58-19:00 GMT 14:58-15:00 EDT	23:45-21:00** GMT 19:45-17:00** EDT

** Next day

IFEU EQUITY DERIVATIVE CONTRACTS

Contract	Designated settlement periods	Trading Hours
FTSE 100 Index Future	16:28-16:30 GMT 12:28-12:30 EDT	07:00-21:00 GMT 03:00- 17:00 EDT
FTSE 100 Option	16:28-16:30 GMT 12:28-12:30 EDT	08:00-16:30 GMT 04:00- 12:30 EDT
FTSE 250 Future	16:28-16:30 GMT 12:28-12:30 EDT	07:00-17:30 GMT 03:00- 13:30 EDT
FTSE 100 Declared Dividend and RDSA Withholding Future	16:28-16:30 GMT 12:28-12:30 EDT	08:00-16:30 GMT 04:00- 12:30 EDT
MSCI Europe Net Total Return Index Future and MSCI World Net Total Return Index Future	16:28-16:30 GMT 12:28-12:30 EDT	01:00-21:00 GMT 21:00 -17:00** EDT
All ICE Block Only MSCI Contracts		08:00-17:30 GMT 04:00- 13:30 EDT
Single Stock Futures and Options	See page 5.	

** Next Day

Changes in Expiry Times

AFFECTED CONTRACTS

Contract	Expiry Date	Expiry Times - hours	
		GMT – hours	EDT- hours
ICE Brent Options	11 March 2015	18:30	14:30
ICE LS Gasoil Futures	12 March 2015	12:00	08:00
ICE Euroswiss Futures and Options	16 March 2015	11:00	07:00
ICE Brent Futures	16 March 2015	18:30	14:30
ICE London Cocoa Futures	16 March 2015	12:00	08:00

ICE Euribor Futures and Options	16 March 2015	10:00	06:00
ICE Euro Swapnote [®] Futures and Options	16 March 2015	10:00	06:00
ICE US Dollar Swapnote [®] Futures	16 March 2015	15:00	11:00
ICE WTI Options	17 March 2015	18:30	14:30
ICE Sterling Swapnote [®] Futures	18 March 2015	11:00	07:00
ICE Short Sterling Futures and Options	18 March 2015	11:00	07:00
ICE EUA, CER & ERU Options	18 March 2015	17:00	13:00
ICE WTI Futures	19 March 2015	18:30	14:30
ICE MSCI Europe NTR Index Future	20 March 2015	16:30	12:30
ICE MSCI World NTR Index Future	20 March 2015	21:00	17:00
ICE FTSE Index Futures and Options	20 March 2015	10:15*	06:15*
ICE Single Stock Futures	20 March 2015	See page 5	
ICE Single Stock Options	20 March 2015	See page 5	
ICE UK Feed Wheat Futures	23 March 2015	12:30	06:30
ICE EUA, EUAA, CER & ERU Futures	23 March 2015	17:00	13:00
ICE Long Gilt Options	24 March 2015	10:00	06:00
ICE Gregorian (Peak & Base) Electricity Futures	26 March 2015	17:00	13:00
ICE Gilt Futures	27 March 2015	11:00	07:00
ICE Rotterdam, Richard's Bay, CFR & Fob Coal Futures	27 March 2015	17:00	13:00
gC Newcastle Futures	27 March 2015	12:00	08:00
ICE UK Nat Gas Options	27 March 2015	16:15	12:15

*Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined

Single Stock Futures and Individual Equity Options Expiry and Trading Hours Rules.

Flexible SSFs based on Canadian and U.S. Company Shares and Flexible Individual Equity Options and flexible DASFs based on U.S. Company Shares

The EDSP and/or Expiry Reference Price of flexible SSFs based on Canadian and also U.S. company shares and flexible Individual Equity Options and flexible DASFs based on U.S. company shares will be determined on the basis of the Official Opening Price of the underlying company shares on the Toronto Stock Exchange, the New York Stock Exchange or the NASDAQ Stock Market (as the case may be) on the Last Trading Day of the flexible series. The Official Opening Price is normally established at approximately 14:30 hours (London time). Furthermore, the List of Contract Details in respect of flexible SSFs based on Canadian and U.S. company shares and flexible Individual Equity Options and flexible DASFs based on U.S. company shares states that trading in a series shall cease at 14:30 hours (London time) on its Last Trading Day.

For the period¹ (**08 March 2015 – 27 March 2015**) : (i) the Official Opening Price to be used for EDSP/Expiry Reference Price purposes shall be established at approximately 13:30 hours (London time) and, (ii) as a consequence, **the time trading ceases on the Last Trading Day during the Period for such Contracts shall be 13:30 hours (London time).**

Flexible SSFs and flexible DASFs based on South African Company Shares

The EDSP of flexible SSFs and flexible DASFs based on South African company shares will be determined on the basis of the Official Closing Price of the underlying company shares on the Johannesburg Stock Exchange on the Last Trading Day of the flexible series. The Official Closing Price will normally be established at approximately 15:00 hours (London time). Furthermore, the List of Contract Details in respect of flexible SSFs and flexible DASFs based on South African company shares states that trading in a series shall cease at 15:00 hours (London time) on its Last Trading Day.

During British Summer Time, that is, **from 29 March 2015 up until Friday 23 October 2015 inclusive**: (i) the Official Closing Price to be used for EDSP purposes shall be established at approximately 16:00 hours (London time) and, (ii) as a consequence, **the time trading ceases on the Last Trading Day up until Friday 23 October 2015 inclusive for such Contracts shall be 16:00 hours (London time).**

^{1.} In the case of flexible Individual Equity Options Contracts based on US shares, the expiry reference price for the purposes of auto exercise will be established at 13:30 (London time).