

## Circular 22/148 Revised Block Trade Minimum Volume Thresholds for SONIA Index Futures and Options

### Category

Trading

### Attachments

None

Members are advised that ICE Futures Europe will be revising its Minimum Volume Thresholds for Block Trades for the SONIA Futures and Options Contracts referenced below. These revised thresholds will be in effect from **Monday 03 October 2022**:

Futures					
Contract	Contract Months	Standard Publication		Deferred Publication	
		Outright	Strategy	Outright	Strategy
One Month SONIA Index Futures	White Months	250	400	5000	7500
	Red Months	250	400	4000	6000
Three Month SONIA Index Futures	White Months	250	500	5000	7500
	Red Months	250	500	4000	6000
	Green Months	250	500	2000	3000
	All Other Months	250	500	1000	1500

Options				
Contract	Contract Months	Standard Publication	Deferred Publication	
		Outrights and Strategy	Outright	Strategy
Three Month SONIA Index Options	White Months	500	4,000	4,000
	Red Months	250	4,000	4,000
Three Month Sonia Index One Year Mid-Curve Options	All Months	250	4,000	4,000

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Three Month Sonia Index Two Year Mid-Curve Options	All Months	250	4,000	4,000
Three Month Sonia Index Three Year Mid-Curve Options	All Months	250	4,000	4,000
Three Month Sonia Index Four Year Mid-Curve Options	All Months	250	4,000	4,000
Three Month Sonia Index Five Year Mid-Curve Options	All Months	250	4,000	4,000

ICE Futures Europe Block Policy Appendix C will be updated to reflect these changes.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



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Head of Regulation and Compliance

**For more information, please contact:**

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